



National Bank

A Subsidiary of KCB Group Plc

NATIONAL BANK OF KENYA LIMITED APPOINTMENT OF MR. PAUL RUSHDIE RUSSO AS MANAGING DIRECTOR



Following the successful completion of the take over of National Bank of Kenya Limited (“NBK”) by KCB Group Plc (KCB) and having received regulatory approvals, the Board of NBK is pleased to announce the appointment of Mr. Paul Rushdie Russo as the Managing Director of NBK effective September 19, 2019.

Paul is currently the Group Regional Businesses Director at KCB with over 18 years’ experience in executive and key roles including Group Human Resource Director (KCB Group Plc), Receiver Manager (Chase Bank in Receivership), Ag. HR Head (Barclays Africa Wealth, Investment Management and Insurance), Head of HR (Barclays Shared Services – Barclays Africa), Regional HR Head and HR Change lead (Barclays Africa), Head of HR (Barclays, Tanzania), Head of Human Capital (PwC),

Chief HR Officer (K-Rep Bank), HR Manager (Unga Holdings) and Acting Compensation and Benefits Manager (Kenya Breweries Limited).

He holds a Masters in Business Administration from Strathmore University Business School and a Bachelor of Arts Degree in Business Management from Moi University. He also holds a Certificate in Senior Executive Programme for Africa from Harvard Business School and a Higher Diploma in Human Resource Management from the Institute of Human Resources (Kenya).

Paul was named among the ‘Top40Under40’ men a survey carried out by the Nation Media Group’s Business Daily in 2013 and was also named one of the ‘100 Most Influential Global HR Professionals’ by World HRD Congress in 2015 and 2016.

The Board and Management of NBK congratulates Paul on his appointment and wishes him the very best in his new role.

The Board takes this opportunity to thank the outgoing Managing Director and Chief Executive Officer Mr. Wilfred Musau who has been assigned a new role at KCB Group to support the integration process.

By the Order of the Board

Habil A. Waswani
Company Secretary