

SASINI PLC

RESOLUTIONS PASSED AT THE SASINI PLC ANNUAL GENERAL MEETING FOR THE YEAR 2019 HELD AT KAMUNDU ESTATE, KIAMBU, ON FRIDAY, 6TH MARCH 2020 AT 11.00 AM.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH SEPTEMBER 2019.

It was resolved unanimously that the annual report and audited financial statements for the year ended 30th September 2019 and the reports of the Chairman & Group MD & Directors' submitted to the meeting be and are hereby adopted.

2. DIVIDEND

It was resolved unanimously that first Interim Dividend of 50% paid on 16th July 2019 to the shareholders on the register of members as at the close of business on 21st June 2019, be and is hereby approved.

3. DIRECTORS' FEES

It was resolved unanimously that the remuneration of the Directors for the year ended 30th September 2019 as provided for in the financial statements be and is hereby approved.

4. AUDITORS

It was resolved unanimously that Messrs. KPMG continue in office as Auditors by virtue of Section 721(2) of the Companies Act and to authorize the Directors to fix their remuneration for the ensuing financial year.

5. ELECTION OF DIRECTORS

It was resolved unanimously that Mr. Akif Butt, a director retiring by rotation in accordance to Article 94 and 95 of the Company's Articles of Association and the Code of Corporate Governance Practices for Issuers of Securities to the Public 2015, and being eligible offers himself for re-election, be and is hereby re-elected as a Director of the Company.

It was resolved unanimously that Dr. Steve Omenge Mainda, a Director retiring by rotation in accordance with Article 94 and 95 of the Company's Articles of Association and the Code of Corporate Governance Practices for Issuers of Securities to the Public 2015, having attained the age of 70 years and being eligible, offers himself for re-election; be and is hereby re-elected as a Director of the Company".

6. AUDIT COMMITTEE

It was resolved unanimously that in accordance with the provisions of Section 769 of the Companies Act 2015, the following directors, being members of the Audit, Risk & Compliance Committee of the Board be elected and are hereby elected to continue to serve as members of the said Committee:

- i. Mrs Betty Koech
- ii. Ms Rosemary Munyiri
- iii. Mr. Sameer Merali
- iv. Dr James McFie

CERTIFIED TRUE EXTRACT



LAWRENCE KIBET
COMPANY SECRETARY
6TH MARCH 2020