

PUBLIC ANNOUNCEMENT
STANDARD CHARTERED BANK KENYA LIMITED
34th ANNUAL GENERAL MEETING - Update

On 18 March 2020, the Board of Directors (“Board”) issued a Public Notice which was published in the newspapers on 19 March 2020, announcing the deferral of our 34th Annual General Meeting (“AGM”) which had been scheduled to take place on 28 May 2020. This followed the press statement dated 18 March 2020 issued by the Capital Markets Authority (“CMA”) that AGMs scheduled for March, April and May be deferred to a later date. The CMA advice was in response to the Presidential Directive of 15 March 2020 that suspended public gatherings and meetings among other measures such as social distancing, in the wake of the unprecedented COVID-19 pandemic.

In the same Public Notice, the Board had also resolved to recommend to the shareholders for their approval at the AGM the payment of a final dividend of KShs. 15.00 for every ordinary share. The dividend was to be paid to shareholders registered on the Company’s register at the close of business on 27 April 2020.

We are monitoring the COVID-19 pandemic which continues to pose a challenge even as we work towards determining the most suitable timing and manner for holding the 34th AGM which remains postponed. **Consequently, the Company will not be in a position to pay the dividend on 28 May 2020 as proposed and announced through the NSE as it would not have been approved by shareholders at an AGM as required.**

Nancy Oginde
Company Secretary
For the Board of Directors