

LIMURU TEA PLC.

P. O. BOX 20-20200,
Kericho, Kenya
Telephone: 0722307394/5

24th July 2020

The Chief Executive
Nairobi Securities Exchange
The Exchange
Westlands Road
Nairobi

Email to: announcements@nse.co.ke
or regulatoryaffairs@nse.co.ke;

Dear Sir,

RE: DISCLOSURE STRATEGIC REVIEW OF THE UNILEVER GLOBAL TEA BUSINESS

Pursuant to Regulation 19(2) of the Capital Markets (Securities) (Public offers, Listing and Disclosure) Regulations, 2002, we hereby disclose to you that in January, Unilever announced a strategic review of the global tea business, which included leading brands such as Lipton, Brooke Bond and PG Tips.

A full range of options have been reviewed and a decision made to retain the tea businesses in India and Indonesia, and the partnership interests in the ready-to-drink tea joint ventures.

With relation to the balance of the Unilever's tea brands and geographies and all tea estates (in which Limuru Tea Plc. falls) there is an intention to create a separate entity with the aim of maximizing their potential and hence a process will now commence to implement the separation, which is expected to conclude by the end of 2021.

In accordance with Regulation 63(7) of the Capital Markets (Licensing Requirements) (General) Regulations, 2002, the Capital Markets Authority has approved the Public Announcement of the said discloser which will be flighted tomorrow, a copy of which is herein attached.

**Yours faithfully,
For Limuru Tea Plc.**

DocuSigned by:


**ALISON I.N. KARIUKI
COMPANY SECRETARY**

Encl.

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IMPORTANT NOTICE

DISCLOSURE STRATEGIC REVIEW OF THE UNILEVER GLOBAL TEA BUSINESS

The Board of Directors of Limuru Tea Plc. hereby makes a public disclosure that in January 2020, Unilever initiated a strategic review of the global tea business, which included leading brands such as Lipton, Brooke Bond and PG Tips.

A full range of options have been reviewed and a decision made to retain the tea businesses in India and Indonesia, and the partnership interests in the ready-to-drink tea joint ventures.

With relation to the balance of the Unilever's tea brands and geographies and all tea estates (in which Limuru Tea Plc. falls) there is an intention to create a separate entity with the aim of maximizing their potential and hence a process will now commence to implement the separation, which is expected to conclude by the end of 2021.

The shareholding of Unilever Tea Kenya Limited in Limuru Tea Plc. remains unaffected.

Dr. Richard Korir
Chairman
24th July 2020