



East African Cables  
Connecting lives.

## East African Cables Plc (“Group” or “Company”)

### Profit Warning for Financial Year ending 31<sup>st</sup> December 2020

In accordance with the Capital Markets Authority and the Nairobi Securities Exchange regulations, the Directors wish to announce that the projected earnings for the Group for the year ending 31<sup>st</sup> December 2020 may be more than 25% lower compared to the earnings recorded in the financial year ended 31<sup>st</sup> December 2019.

This is primarily due to the one-off writeback that was recorded as other income in the financial year ended 31<sup>st</sup> December 2019. While Group revenues are projected to grow by 10% year on year, the impact of Covid-19 on the economy reduced the chances for a more aggressive top line growth to match prior year performance.

The Board and Management continue to implement recovery measures for a full turnaround of the Group.

### By Order of the Board

Virginia Ndunge  
Company Secretary  
Nairobi

24<sup>th</sup> November 2020



Want total peace of mind...  
Insist on East African Cables.



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