

SASINI PLC

RESOLUTIONS PASSED AT THE 69TH ANNUAL GENERAL MEETING OF THE COMPANY HELD VIA ELECTRONIC MEANS ON FRIDAY 5TH MARCH, 2021 AT 11.00 AM.

The meeting being quorate, the shareholders resolved as follows:

ORDINARY RESOLUTIONS

1. REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020 TOGETHER WITH THE CHAIRMAN'S, DIRECTORS' & AUDITORS' REPORT

The Report of the chairman's, Director's, Auditors and the Audited Financial Statement for the year ended 30th September 2020, were received and considered.

The Chairman invited questions from Shareholders on the Financial Statements. Shareholders asked questions to, which the Managing Director responded.

Kinyanjui Wilson Kamande proposed and Ogendo Fredrick Aloo seconded the resolution. It was **UNANIMOUSLY RESOLVED THAT** the Chairman's Report, the Auditors Report, the Directors Report and the Financial Statements for the year ended 30th September 2020, as audited and reported by the company's Auditors now submitted to the meeting be and is hereby approved and adopted.

2. DIVIDEND

The shareholders noted that the Directors do not recommend payment of Dividend for the year ended 30th September 2020.

3. DIRECTORS FEE

Owuori Dickson Onyango proposed and Kimani Stephen Irungu seconded the resolution. It was **UNANIMOUSLY RESOLVED THAT** the directors' remuneration for the year ended 30th September 2020 as provided for in the financial statements be and is hereby approved.

4. AUDITORS

The resolution was proposed by Ng'ang'a, Agnes Wambui and seconded by Kiganga Lilian Karegi. It was **UNANIMOUSLY RESOLVED THAT** Messrs, KPMG_Kenya continue in office as Auditors by virtue of section 721(2) of the Companies Act, 2015 and to authorize the Directors to fix the Auditors' remuneration for the ensuing financial year.

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5. DIRECTORS ELECTION

- i) It was proposed by Ndungu Mary Nyambura and seconded by Njoka Nancy Nyambura and **UNANIMOUSLY RESOLVED THAT** That Dr. Naushad N. Merali who has attained the age of 70 years, be and is hereby re-elected a Director of the Company until he comes up for retirement by rotation.
- ii) It was proposed by Moller Sarah Madeleine and seconded by Maoga Geoffrey Bethuel and **UNANIMOUSLY RESOLVED THAT** Mrs. Betty Koech, a Director retiring by rotation in accordance with the Company Articles of Association and being eligible, offers herself for re-election.
- iii) It was proposed by Ondoro Dominic Otieno and seconded by Eyenga Michael Okutoyi and **UNANIMOUSLY RESOLVED THAT** Mrs. Rosemary Munyiri, a Director retiring by rotation in accordance with the Company Articles of Association and being eligible, offers herself for re-election.

6. AUDIT COMMITTEE

It was proposed by Kuria John Gichuri and seconded by Onyango Isaac Owuor and **UNANIMOUSLY RESOLVED THAT** in accordance with the provisions of Section 769 of the Companies Act 2015, the following directors, being members of the Audit, Risk & Compliance Committee of the Board be elected to continue to serve as members of the said Committee:

- (i) Mrs. Betty Koech
- (ii) Mrs. Rosemary Munyiri
- (iii) Mr. Sameer Merali
- (iv) Dr. James McFie

CERTIFIED TRUE EXTRACT



LAWRENCE KIBET
COMPANY SECRETARY
5TH MARCH 2021