
PUBLIC ANNOUNCEMENT

I&M HOLDINGS PLC

(A public limited liability company incorporated in Kenya under number C.7/50)

**The Capital Markets Act (Chapter 485A of the Laws of Kenya)
Capital Markets (Securities) (Public Offers, Listing and Disclosures)
Regulations, 2002 (as amended)**

**COMPLETION OF THE ACQUISITION BY I&M HOLDINGS PLC OF 90%
OF THE ISSUED SHARE CAPITAL OF ORIENT BANK LIMITED, UGANDA**

I&M Holdings Plc (IMH) issued a Cautionary Announcement on 17th July 2020 in respect of its proposed acquisition of 90% of the issued share capital of Orient Bank Limited ("OBL"), a licensed and well-established commercial bank incorporated in the Republic of Uganda. IMH is pleased to inform its shareholders and the investing public that all of the regulatory and corporate approvals having been received and each of the conditions precedent to completion of the transaction having been fulfilled, the acquisition transaction was completed on the 30th April 2021.

By order of the Board
Date: 30th April 2021;
Nairobi Kenya

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listings and Disclosure) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.