

ANNOUNCEMENT OF CHANGES TO THE BOARD OF DIRECTORS STANDARD CHARTERED BANK KENYA LIMITED

RETIREMENT OF THE CHAIR OF THE BOARD

The Board of Directors hereby announces the retirement of Mr. Patrick Obath, MBS, as the Chair of the Board with effect from 30 May 2021.

Patrick retires from the Board having served for nine years as an Independent Non-Executive Director and as the Board Chair from May 2019. His retirement is in line with corporate governance best practices guided by the Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015.

Patrick has brought great value to the Company in the many years he has served as a Director bringing in expertise from his vast experience and strong commercial acumen. As Chair, he leaves a legacy of strong leadership having led the Board through various challenges including the unprecedented Covid-19 pandemic. Through his stewardship and leadership, the Company has remained resilient in its performance.

The Board and the Management would like to thank Mr. Obath sincerely for his leadership and immense contribution to the Company during his directorship.

APPOINTMENT OF A NEW CHAIR OF THE BOARD

At the same time, the Board of Directors is pleased to announce the appointment of FCPA Kellen Eileen Kariuki, MBS, as the new Chair of the Board with effect from 31 May 2021.

Kellen was appointed as an Independent Non-Executive Director of the Board on 10 February 2020.

She was the first Chief Executive Officer and Managing Trustee of the Unclaimed Financial Assets Authority and worked at Citibank N.A. for over 20 years serving in different senior leadership positions covering markets in Africa, Middle East and Pakistan. She is currently the Managing Director of Feruzi Holdings Limited and a Non-Executive Director of the AMREF Health Africa International and AMREF Flying Doctors Boards. Kellen is also currently a Non-Executive Board Member of the Strathmore University Foundation and a Founding Member of the Board of Advisors of Strathmore Business School.

Kellen has previously served on various Boards including as the Chairperson of Citibank Tanzania Limited, a Non-Executive Director of Resolution Insurance Limited, a Non-Executive Director of Citibank Uganda Limited, Chairperson of the Citibank Kenya Provident Fund, Nominee Director of the IFC, and a Non-Executive Director of Kenya Roads Board. She has served as an elected Council Member of ICPAK.

Kellen holds a Master of Science (MSc) degree in International Human Resource Management from Cranfield University in the UK. She also holds a Master of Business Administration (MBA) degree in Strategic Management and a Bachelor's degree in Accounting both from United States International University-Africa. She is currently a PhD candidate at Strathmore University Business School.

Kellen's wealth of experience and expertise will contribute greatly towards accelerating the achievement of the Company's strategy.

The Board takes this opportunity to congratulate Kellen on her appointment as the Chair.

By Order of the Board

Judy Nyaga
Company Secretary
1 June 2021

