

PUBLIC NOTICE

In accordance with the provisions of the Capital Markets Act and the Regulations thereunder, the Board of Directors of the Nairobi Securities Exchange Plc (NSE) wishes to announce that at the 67th Annual General Meeting held virtually on 3rd June 2021, the following changes in the Board took place:

1. RETIREMENT OF DIRECTORS

The following four directors retired from the Board, namely:

- Mr. Samuel Kimani (former Board Chairman and an Independent Non-Executive Director)
- Mr. Bob Karina (Board Vice-Chairman and Director representing Trading Participants)
- Mr. Hosea Kili (Independent Non-Executive Director)
- Mrs. Nasim Devji (Non-Executive Director representing Listed Companies)

The Board of Directors takes this opportunity to extend its sincerest gratitude to the Directors for their immense and invaluable contribution to the Company over the years, which has greatly contributed to the growth of NSE and the capital markets generally. The Board wishes them the very best in their future endeavours.

2. RE-ELECTION OF DIRECTORS

The following Directors retired by rotation and, being eligible, were individually re-elected as Directors:

- Ms. Risper Alaro-Mukoto (Independent Non-Executive Director)
- Mr. Paul Mwai (Non-Executive Director representing Trading Participants)

3. ELECTION OF NEW DIRECTORS

The Board is pleased to announce the appointment of:

- Mr. Donald Wangunyu (Non-Executive Director representing Trading Participants)
- Mr. Stephen Chege (Non-Executive Director representing Listed Companies)



Mr. Donald Wangunyu

Mr. Wangunyu brings over 20 years of experience in finance and technology from both Kenya and the USA. He currently sits on the Boards of Standard Investment Bank, the Kenya Association of Stockbrokers and Investment Banks and the East Africa Forum for Alternative Investments. Donald is the Founder and CEO of the Robo-Advisor, FourFront Management.



Mr. Stephen Chege

Mr. Chege has over 20 years' experience in policy, legal and regulatory affairs and Environmental Social and Governance matters, primarily within the telecommunications and ICT industry. He is the Chief Corporate Affairs Officer at Safaricom Plc, where his role entails safeguarding and growing Safaricom's reputation, Government and stakeholder engagement, shaping the policy, legal and regulatory environment and overseeing the growth of Safaricom's sustainability agenda.

The Board warmly welcomes the two new Directors and looks forward to their contribution to the continued growth of the Exchange

4. RE-APPOINTMENT OF THE BOARD CHAIRMAN AND APPOINTMENT OF A NEW BOARD VICE-CHAIRMAN

At a Special Meeting of the Board of Directors of NSE Plc held on 9th June 2021, it was resolved in accordance with the Articles of Association of the Company, to re-appoint Mr. Kiprono Kittony as the Chairman of the Board and to appoint Mr. Paul Mwai as the Vice-Chairman of the Board.

BY ORDER OF THE BOARD



KURIA K. WAITHAKA
COMPANY SECRETARY AND CHIEF LEGAL OFFICER

9TH JUNE 2021