



## **WILLIAMSON TEA KENYA PLC**

### **PROFIT WARNING ANNOUNCEMENT FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2021**

The Board of Williamson Tea Kenya Plc, pursuant to the Capital Markets Regulations for Companies quoted at the Nairobi Securities Exchange, currently forecast that the results of the financial year ending 31<sup>st</sup> March 2021 could be at least 25% lower than those of the financial year ended 31<sup>st</sup> March 2020.

The anticipated decline in full year's profit is mainly attributed to a depressed property market leading to a loss on revaluation of the group's investment properties as well as rising production costs and lower global market prices as impacted by the Covid pandemic.

The loss on revaluation of investment properties as cited above has got no impact in the group's cash flow position.

E.N.K. Wanjama  
Chairman