



**The Capital Markets Act
(Chapter 485A of the Laws of Kenya)
The Capital Markets (Securities) (Public Offers, Listing and
Disclosures) Regulations, 2002**

CAUTIONARY ANNOUNCEMENT

Unga Group Plc (**Unga Group**), pursuant to paragraph A.06 of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, issues this announcement to the shareholders of Unga Group, stakeholders and the general public.

Following discussions, BigCold Kenya Limited (**BigCold**) and Ennsvalley Bakery Limited (**Ennsvalley**), an indirect subsidiary of Unga Group, have entered into an asset purchase agreement on 26 July 2021, under which, subject to satisfaction of certain conditions and upon completion, Ennsvalley shall sell and BigCold shall purchase Ennsvalley's assets (**Proposed Transaction**).

Further details of the Proposed Transaction will be issued upon satisfaction of the relevant conditions and completion of the Proposed Transaction. Prior to any further announcement, shareholders and any other investors are advised to exercise caution when dealing in Unga Group's shares on the Nairobi Securities Exchange.

By order of the Board

Winnie Jumba
Company Secretary

Unga Group Plc
P. O. Box Number 30386
Ngano House, Commercial Street, Industrial Area
Nairobi, Kenya

Date: **26 July 2021**

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets ((Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.