

**NATION MEDIA GROUP PLC**  
(Incorporated in Kenya under the Companies Act)  
(Registration Number 85/74)

**PUBLIC ANNOUNCEMENT**

The Capital Markets Act, Chapter 485A, Laws of Kenya  
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

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**SHARE BUYBACK RESULTS**

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Nation Media Group PLC ("**Company**") today announces the results of the share buyback of up to ten percent (10%) of its issued and paid-up share capital conducted in accordance with Part XVI, Section 447 of the Companies Act, 2015 through the Nairobi Securities Exchange ("**NSE**") trading platform ("**Buyback**") and as set out in the shareholder circular of 31 May 2021 ("**Circular**").

**Buyback Results**

- (a) The Buyback offer opened simultaneously with the opening of trade at the NSE on Monday, 28 June 2021. The Buyback offer closed at 3:00pm on Friday, 24 September 2021 in accordance with the Circular ("**Closing Date**").
- (b) The maximum number of ordinary shares that were to be acquired under the Buyback was 20,739,652 representing approximately 10% of the Company's issued share capital as at the Circular date. As at the Closing Date, the Company acquired 17,101,352 ordinary shares of the Company representing 8.25% of the Company's issued share capital. This demonstrates an 82.5% success rate of the first ever share buyback in Eastern Africa by a listed company.
- (c) The issued share capital of the Company as at the Circular date was KES 518,491,287.50 divided into 207,396,515 ordinary shares of KES 2.50 each. Following the completion of the Buyback, the number of the Company's ordinary shares available for trading at the NSE is 190,295,163.
- (d) All the ordinary shares acquired by the Company following the Buyback will be held as treasury shares.
- (e) Appropriate reports and returns will be prepared and filed in accordance with the law.

By Order of the Board

**Nation Media Group PLC**

29 September 2021, Nairobi, Kenya

**DISCLAIMER:** This announcement is for informational purposes only and is not intended to constitute, and may not be construed as, a public offering. It has been issued pursuant to regulation 19(2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002. As a matter of policy, the Capital Markets Authority of Kenya, the Capital Markets Authority of Rwanda, the Capital Markets and Securities Authority of Tanzania and the Capital Markets Authority of Uganda assume no responsibility for the correctness of the statements appearing in this announcement.

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