

NAIROBI BUSINESS VENTURES PUBLIC LIMITED COMPANY

The Capital Markets Act
(Chapter 485A of the Laws of Kenya)
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

INVESTMENTS BY NAIROBI BUSINESS VENTURES PUBLIC LIMITED COMPANY
(Company Number: CPU/2015/187285)

Further to the notice dated 30th August 2021, Nairobi Business Ventures Public Limited Company (the **Company**) wishes to notify key stakeholders and the general public that the shareholders of the Company (the **Shareholders**) during the Annual General Meeting held virtually on Wednesday, 22nd September 2021 approved the acquisitions of:

- (i) one hundred per-cent (100%) of the issued share capital in Delta Automobile Limited;
- (ii) one hundred per-cent (100%) of the issued share capital in Delta Cement Limited;
- (iii) one hundred per-cent (100%) of the issued share capital in Air Direct Connect Limited; and
- (iv) one hundred per-cent (100%) of the issued share capital in Aviation Management Solutions Limited,

(together the **Transactions**).

The combined acquisition value of the Proposed Transactions is approximately Kenya Shillings three billion (KES. 3,000,000,000.00) measured at market value.

Following the exemption granted by the Capital Markets under regulation 5(2)(c) of the Capital Markets (Take-Overs and Mergers) Regulations, 2002, approvals granted by the Competition Authority of Kenya and the Shareholders, the Board of Directors (the **Board**) proceeded to implement the Transactions in accordance with the terms of the Shareholder circular.

The Board wishes to notify key stakeholders and the general public that the Transactions have been completed.

By order of the Board,

Lawrence Kibet
Company Secretary
18th October 2021

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority of Kenya assumes no responsibility for the correctness of the statements appearing in this announcement.

Advisors to Nairobi Business Ventures Public Limited Company



Transaction Advisor
ABC Capital Limited



Legal Advisor
MW & Company Advocates LLP