

PUBLIC ANNOUNCEMENT

The Capital Markets Act
Chapter 485A of the Laws of Kenya
Regulation 4(3) of the Capital Markets (Take-overs and Mergers) Regulations, 2002

ZAMALIGHT PLC, in future Linde PLC
(Incorporated in the Republic of Ireland with company number 602527)

PROPOSED ACQUISITION BY ZAMALIGHT PLC (in future LINDE PLC) OF EFFECTIVE CONTROL OVER 65.38% SHARES IN BOC KENYA LIMITED

1. Introduction
Pursuant to regulation 4(3) of the Capital Markets (Take-overs & Mergers) Regulations, 2002 (the "Take-overs Regulations"), Zamalight PLC, in future Linde PLC ("Linde PLC") hereby announces that on 2 June 2017, it served on BOC Kenya Limited ("BOC") a notice of intention to acquire effective control in BOC upon completion of the proposed business combination between BOC's major (indirect) shareholder Linde AG ("Linde") and Praxair, Inc. ("Praxair").

2. The offeror
The offeror is Linde PLC, a public company incorporated under Irish law, and has its registered office at Ten Earlsfort Terrace, Dublin 2, Ireland.

On 1 June 2017, Linde PLC, Linde and Praxair (among others) signed a binding business combination agreement ("BCA") governing the terms and conditions of a merger of equals between Linde and Praxair. The BCA provides for a combination of the businesses of the Linde group and the Praxair group under the new holding company Linde PLC. The proposed business combination will be structured, for Linde shareholders, as an exchange offer under German law for shares in Linde PLC; and for Praxair shareholders, it will be structured as a merger under Delaware law. Upon completion of the proposed business combination, and assuming that all of the outstanding Linde shares are tendered in the exchange offer, former Praxair shareholders and former Linde shareholders will each own approximately 50% of the outstanding shares of Linde PLC on a fully diluted basis. Linde PLC will apply for an admission for the trading of its shares on the New York Stock Exchange and on the Frankfurt Stock Exchange and will seek inclusion in the S&P 500 and the DAX 30 indices.

Linde is one of the largest gases and engineering companies worldwide and offers a range of compressed and liquefied gases and chemicals. Linde is also active in the sale of products in the field of medical gases and of other products in the healthcare industry. Linde also has an engineering business which includes the technology, engineering, procurement, project management and construction of industrial plants. The registered office of Linde is located at Klosterhofstrasse 1, 80331 Munich, Germany. Linde's shares are listed on the regulated market of the Frankfurt Stock Exchange (DAX 30 index) and the stock exchanges in Berlin, Dusseldorf, Hamburg, Munich and Stuttgart, and are also traded on the Tradegate Exchange and the open market of the Hanover stock exchange.

Praxair is one of the leading industrial gas companies worldwide. The company produces, sells and distributes atmospheric, process and specialty gases, and high-performance surface coatings. Praxair products, services and technologies bring efficiency and environmental benefits to a wide variety of industries, including aerospace, chemicals, food and beverage, electronics, energy, healthcare, manufacturing, primary metals and many others. The registered office of Praxair is located at 10 Riverview Dr, Danbury, CT 06810 USA. Praxair is listed on the New York Stock Exchange (S&P 500 index).

3. Persons acting in concert
As parties to the BCA, Praxair, Linde and Linde PLC's subsidiaries Zamalight Holdco LC and Zamalight Subco, Inc. are persons acting jointly with Linde PLC. Further, the current shareholder of Linde PLC, Enceladus Holding Limited and Chamberland Corporate Services Limited, as persons controlling Linde PLC, may each be considered as a person acting jointly with Linde PLC.

4. The offeree
The offeree is BOC, a public limited liability company registered in accordance with the laws of the Republic of Kenya with the registration number C.62/63 and having its registered office at Kitui Road, Industrial Area, P.O. Box 18010 Nairobi. BOC is presently listed on the Nairobi Securities Exchange (NSE) in Kenya and therefore the Capital Markets Act and all subsidiary legislation applies to BOC. It has an authorized share capital of KES 97,627,230 divided into 19,525,446 shares of KES 5 each.
BOC is engaged in the manufacture and sale of industrial gases, medical gases and welding products. BOC's segments include Kenya, Tanzania and Uganda.

5. Proposed exchange offer to Linde shareholders by Linde PLC and acquisition of effective control in BOC
Linde indirectly holds through its wholly owned subsidiary BOC HOLDINGS, UK approximately 12,765,582 ordinary shares in BOC which represents 65.38% of the issued shares in BOC. Linde therefore holds effective control in BOC.

The proposed business combination will result in Linde becoming a subsidiary of the new holding company Linde PLC. Subject to the acceptance ratio of the Linde shareholders concerning the public exchange offer, Linde PLC will hold up to 100% of the shares in Linde, but at least a qualified majority of 75%, corresponding to the minimum acceptance condition under the exchange offer.

Consequently, once the proposed business combination is completed, Linde PLC will (indirectly) acquire effective control in BOC as it would be in a position to control the exercise of at least 25% of the voting shares in BOC.

6. Application for exemption from the requirement to make a Take-over Offer
Linde PLC does NOT intend to make a take-over offer for BOC and will apply to the Capital Markets Authority ("CMA") in accordance with Regulation 4 of the Take-over Regulations for an exemption from complying with the requirement to make a take-over offer on the following

grounds, that:

a) the proposed acquisition of effective control in BOC is for the purpose of a strategic investment in a listed company that is tied up with management or any other technical support relevant to the business of such company and will have long term strategic value for BOC (Regulation 5(2)(a)); and

b) the indirect acquisition of effective control in BOC is incidental to the proposed business combination of Linde and Praxair at holding company level of Linde PLC (Regulation 5(2)(g)).

7. Conditions to completion of the proposed business combination

The consummation of the proposed business combination is subject to certain conditions, including:

a) the acceptance of the exchange offer to Linde shareholders by a minimum of 75% of the outstanding Linde shares;

b) the affirmative vote of the holders of a majority of the outstanding Praxair shares; and

c) necessary antitrust clearances and other required regulatory consents.

8. Completion of the business combination

The proposed business combination is expected to be completed within the second half of 2018.

Dated 2 June 2017
By order of the Board
ZAMALIGHT PLC

Additional Information and Where to Find It

In connection with the proposed business combination between Praxair, Inc. ("Praxair") and Linde AG ("Linde"), Zamalight plc ("New Holdco") has filed a Registration Statement on Form S-4 (which Registration Statement has not yet been declared effective) with the U.S. Securities and Exchange Commission ("SEC") that includes (1) a proxy statement of Praxair that also constitutes a prospectus for New Holdco and (2) an offering prospectus of New Holdco to be used in connection with New Holdco's offer to acquire Linde shares held by U.S. holders. Once the Registration Statement is declared effective by the SEC, Praxair will mail the proxy statement/prospectus to its stockholders in connection with the vote to approve the merger of Praxair and an indirect wholly-owned subsidiary of New Holdco, and New Holdco will distribute the offering prospectus to Linde shareholders in the United States in connection with New Holdco's offer to acquire all of the outstanding shares of Linde. New Holdco will also file an offer document with the German Federal Financial Supervisory Authority ("Bundesanstalt fuer Finanzdienstleistungsaufsicht" ("BaFin")). The consummation of the proposed business combination is subject to regulatory approvals and other customary closing conditions.

INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS AND THE OFFER DOCUMENT REGARDING THE PROPOSED BUSINESS COMBINATION TRANSACTION AND PROPOSED OFFER BECAUSE THEY CONTAIN IMPORTANT INFORMATION. You may obtain a free copy of the proxy statement/prospectus and other related documents filed by Praxair, Linde and New Holdco with the SEC on the SEC's Web site at www.sec.gov. The proxy statement/prospectus and other documents relating thereto may also be obtained for free by accessing Praxair's Web site at www.praxair.com. Following approval of its publication by the BaFin, the offer document will be made available for free at New Holdco's website at www.lindepraxairmerger.com. Furthermore, the offer document is expected to be made available at BaFin's website for free at www.bafin.de.

This document is neither an offer to purchase nor a solicitation of an offer to sell shares of New Holdco, Praxair or Linde. The final terms and further provisions regarding the public offer will be disclosed in the offer document after the publication has been approved by the BaFin and in documents that will be filed with the SEC. No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted. The information contained herein should not be considered as a recommendation that any person should subscribe for or purchase any securities.

No offering of securities shall be made except by means of a prospectus meeting the requirements of the U.S. Securities Act of 1933, as amended, and applicable European and German regulations. The distribution of this document may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. No offering of securities will be made directly or indirectly, in or into any jurisdiction where to do so would be inconsistent with the laws of such jurisdiction.

Participants in Solicitation

Praxair, Linde, New Holdco and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from Praxair's stockholders in respect of the proposed business combination. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of Praxair in connection with the proposed transaction, including a description of their direct or indirect interests, by security holdings or otherwise, are set forth in the proxy statement/prospectus filed with the SEC. Information regarding the directors and executive officers of Praxair is contained in Praxair's Annual Report on Form 10-K for the year ended December 31, 2016 and its Proxy Statement on Schedule

14A, dated March 15, 2017, which are filed with the SEC and can be obtained free of charge from the sources indicated above.

Forward-looking Statements

This communication includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are based on our beliefs and assumptions on the basis of factors currently known to us. These forward-looking statements are identified by terms and phrases such as: anticipate, believe, intend, estimate, expect, continue, should, could, may, plan, project, predict, will, potential, forecast, and similar expressions. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed business combination, integration plans and expected synergies, and anticipated future growth, financial and operating performance and results. Forward-looking statements involve risks and uncertainties that may cause actual results to be materially different from the results predicted or expected. No assurance can be given that these forward-looking statements will prove accurate and correct, or that projected or anticipated future results will be achieved. Factors that could cause actual results to differ materially from those indicated in any forward-looking statement include, but are not limited to: the expected timing and likelihood of the completion of the contemplated business combination, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the contemplated business combination that could reduce anticipated benefits or cause the parties to abandon the transaction; the occurrence of any event, change or other circumstances that could give rise to the termination of the business combination agreement; the ability to successfully complete the proposed business combination and the exchange offer; regulatory or other limitations imposed as a result of the proposed business combination; the success of the business following the proposed business combination; the ability to successfully integrate the Praxair and Linde businesses; the possibility that Praxair stockholders may not approve the business combination agreement or that the requisite number of Linde shares may not be tendered in the public offer; the risk that the parties may not be able to satisfy the conditions to closing of the proposed business combination in a timely manner or at all; risks related to disruption of management time from ongoing business operations due to the proposed business combination; the risk that the announcement or consummation of the proposed business combination could have adverse effects on the market price of Linde's or Praxair's common stock or the ability of Linde and Praxair to retain customers, retain or hire key personnel, maintain relationships with their respective suppliers and customers, and on their operating results and businesses generally; the risk that New Holdco may be unable to achieve expected synergies or that it may take longer or be more costly than expected to achieve those synergies; state, provincial, federal and foreign legislative and regulatory initiatives that affect cost and investment recovery, have an effect on rate structure, and affect the speed at and degree to which competition enters the industrial gas, engineering and healthcare industries; outcomes of litigation and regulatory investigations, proceedings or inquiries; the timing and extent of changes in commodity prices, interest rates and foreign currency exchange rates; general economic conditions, including the risk of a prolonged economic slowdown or decline, or the risk of delay in a recovery, which can affect the long-term demand for industrial gas, engineering and healthcare and related services; potential effects arising from terrorist attacks and any consequential or other hostilities; changes in environmental, safety and other laws and regulations; the development of alternative energy resources; results and costs of financing efforts, including the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings and general market and economic conditions; increases in the cost of goods and services required to complete capital projects; the effects of accounting pronouncements issued periodically by accounting standard-setting bodies; conditions of the debt and capital markets; market acceptance of and continued demand for Linde's and Praxair's products and services; changes in tax laws, regulations or interpretations that could increase Praxair's, Linde's or New Holdco's consolidated tax liabilities; and such other factors as are set forth in Linde's annual and interim financial reports made publicly available and Praxair's and New Holdco's public filings made with the SEC from time to time, including but not limited to those described under the headings "Risk Factors" and "Forward-Looking Statements" in Praxair's Form 10-K for the fiscal year ended December 31, 2016, which are available via the SEC's website at www.sec.gov. The foregoing list of risk factors is not exhaustive. These risks, as well as other risks associated with the contemplated business combination, are more fully discussed in the proxy statement/prospectus and the offering prospectus included in the Registration Statement on Form S-4 filed with the SEC and in the offering document and/or any prospectuses or supplements to be filed with BaFin in connection with the contemplated business combination. In light of these risks, uncertainties and assumptions, the events described in the forward-looking statements might not occur or might occur to a different extent or at a different time than Linde, Praxair or New Holdco has described. All such factors are difficult to predict and beyond our control. All forward-looking statements included in this document are based upon information available to Linde, Praxair and New Holdco on the date hereof, and each of Linde, Praxair and New Holdco disclaims and does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.