

# LIMURU TEA PLC

(formerly LIMURU TEA COMPANY LIMITED)

## ANNOUNCEMENTS

### BOARD APPOINTMENTS - LIMURU TEA PLC.



**Dr. Richard Cheruiyot  
Arap Korir**

We are pleased to announce the appointment of Dr Richard Cheruiyot Arap Korir a non-executive director as the Chairman of the Board of Directors of Limuru Tea Plc.

Dr. Korir is accomplished veterinary and agricultural development professional with over forty years' experience in agricultural production, animal health and managing projects and experienced in agricultural policy making and development in East Africa.

He has served as a Lead Consultant, Beef value chain, South West Mau Complex under IDH/ISLA. He is a past Chairman of the Board of Directors of Kapkatet Tea Factory, Kericho County and in addition served as a Director and Chief Executive Officer of the Kenya Veterinary Vaccines Production Institute and a past Non-Executive Director Of Unilever Tea Kenya Limited.

The Chairman shall lead the Board in oversight of the management of the Company, monitor effectively and provide strategic direction to promote the success of the company.

#### **Chief Executive Officer**

Further to our Public Announcement made on May 31, 2017, we wish to clarify that the appointment of Nicholaos Yiannakis is to the role of Chief Executive Officer of the Company following the retirement of Duncan Stickler who held the role previously.

Nicholaos's main role will be the day to day management of the company that includes implementing the Board's corporate decisions.

There are additional appointments to the Board being made and the requisite announcements will be made once the process is completed.

**By Order of the Board**