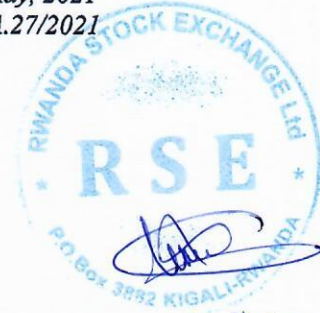


Kigali, 21st May, 2021
DIV N°174/CA.27/2021

Mr. Pierre Celestin RWABUKUMBA
The Chief Executive Officer,
Rwanda Stock Exchange (RSE)
P.O.Box 3882, Kigali Rwanda



21st May 2021.

Dear Mr. Rwabukumba,

Re: Resolutions of the 11th Annual General Meeting of shareholders

On May 20th, 2021, BRALIRWA Plc held its 11th annual general meeting of shareholders by teleconference.

You will find attached hereto the ordinary resolutions as approved by the shareholders.

Yours sincerely,



Aline Pascale Batamuliza
A.i Company Secretary



Enclosure: 1

EXTRACT OF THE RESOLUTIONS FROM THE 11TH ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON 20TH MAY 2021

RESOLUTION 1

CONSIDERATION OF THE ANNUAL REPORT

The annual general meeting of shareholders considered and approved by ordinary resolution the annual report presented by the Chairman of the Board and thanked the Directors for the performance made during the accounting year ended 31st December 2020.

RESOLUTION 2

RECEIVING THE AUDITOR'S REPORT

The annual general meeting of shareholders received and approved the auditor's report by ordinary resolution and noted the opinion of the auditors on the Bralirwa Plc 2020 audited financial statements

RESOLUTION 3

CONSIDERATION AND APPROVAL OF FINANCIAL STATEMENTS

The annual general meeting of shareholders considered and approved by ordinary resolution the Bralirwa Plc 2020 audited financial statements.

RESOLUTION 4

APPROPRIATION OF PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR

The annual general meeting of shareholders approved the profit and the total comprehensive income for the year 2020 of Rwf 9,005,203,941 and received the recommendation of the Board of Directors to declare the total dividend of Rwf 8.75 per share.

The annual general meeting of shareholders approved and declared a dividend of Rwf 8.75 per share.

The annual general meeting of shareholders decided that the book close date is 25th May 2021 and the final dividend will be paid on 20th June 2021.

The annual general meeting of shareholders decided to also allocate the balance of the non-distributed net profit amounting to Rwf 0.01 per share to retained earnings.

RESOLUTION 5

DISCHARGE OF DIRECTORS AND AUDITORS FOR FINANCIAL YEAR 2020

The annual general meeting of shareholders discharged by ordinary resolution the members of the Board and the Auditors for the year 2020.



RESOLUTION 6

APPOINTMENT OF DIRECTORS

The annual general meeting of shareholders appointed by ordinary resolution the following persons as Directors of Bralirwa Plc for a period of one year:

1. Mr. Pascal Sabrié
2. Mr. Merid Demissie
3. Mrs. Chantal Mubarure
4. Mr. John Bosco Sebabi
5. Mrs. Chidum Ayeni

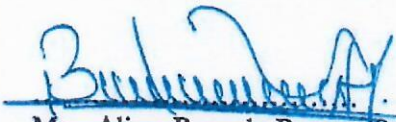
The annual general meeting of shareholders requests the Directors to elect the Chairman and the Vice Chairman among themselves. To this end, the annual general meeting of shareholders asks Mr. Pascal Sabrié to convene and chair the first meeting of the new Board of Directors.

RESOLUTION 7

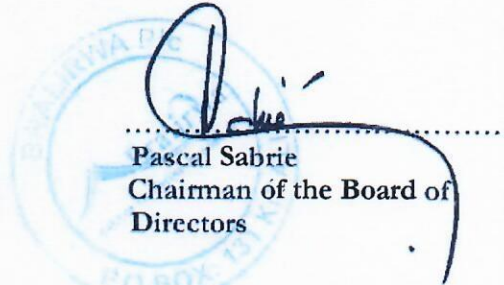
APPOINTMENT OF AUDITORS

The annual general meeting of shareholders appointed by ordinary resolution Ernst and Young Rwanda Limited as the Auditor for a period of one year.

The annual general meeting of shareholders asked the Board of Directors to determine the fees and other expenses of the auditors.



Mrs. Aline-Pascale Batamuliza
Corporate Affairs & a.i Company Secretary



Pascal Sabrie
Chairman of the Board of
Directors

