

May, 29th / 2023.

EXTRACT MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF I&M BANK (RWANDA) PLC HELD ON THE 24th MAY 2023 VIA WEBCAST.

OPENING

Having attained the required quorum, Mr. Bonaventure Niyibizi ("Board Chairman") called the meeting to order at 3 pm local time.

VALIDITY OF THE MEETING

It was noted that the formalities of notice set out in clauses 51 and 53 of the Articles of Association had been complied with and that the quorum was present in accordance with clause 55 of the Articles.

VOTING ON RESOLUTIONS

In the meeting each of the following resolutions were adopted:

RESOLUTION 1

RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st December 2022 together with the Directors and Auditors' Reports, as submitted to the Annual General Meeting by the Board of Directors, be and hereby are adopted.

RESOLUTION 2

APPROVED the Board's recommendation of a final dividend of Frw 1.84 per share for the financial year ended 31st December 2022, payable on 19th June 2023 or thereabout to the shareholders of the Bank registered in the register of the members as at the close of business on the 24th May 2023.

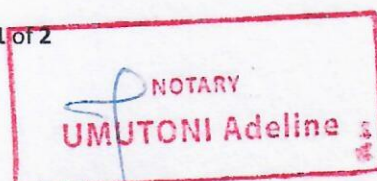
RESOLUTION 3

RESOLVED THAT the remuneration of the Directors as provided in the accounts for the financial year ended 31st December 2022, be and hereby are ratified and approved.

RESOLUTION 4 TO RESOLUTION 11

RESOLVED THAT the following be and hereby re-elected as Directors of the Bank:

- **BONAVENTURE NIYIBIZI**, Independent Non-Executive Director and Board Chairman (**Resolution 4**);



- NIKHIL HIRA, Independent Non-Executive Director (**Resolution 5**);
- ALAN DODD, Independent Non-Executive Director (**Resolution 6**);
- SIMON MORRIS, Independent Non-Executive Director (**Resolution 7**);
- ALICE NKULIKIYINKA, Independent Non-Executive Director (**Resolution 8**);
- CRYSTAL RUGEGE, Independent Non-Executive Director (**Resolution 9**);
- JULIUS TICHELAAR, Non-Executive Director (**Resolution 10**);
- ROBIN BAIRSTOW, Managing Director (**Resolution 11**).

RESOLUTION 12

ELECTED Christopher Kihara Maina as a Non-Executive Director.

RESOLUTION 13

RESOLVED THAT KPMG Rwanda be and hereby re-appointed as the Auditors of the Bank for the 2023 financial year.

RESOLUTION 14

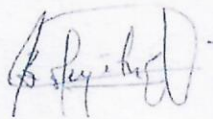
AUTHORIZED the Board of Directors to determine the Auditor's remuneration.

There being no further business, the meeting was closed at 4:16 pm.

IT IS HEREBY CERTIFIED THAT the Resolutions set forth above were duly passed.

29th May 2023.

ON BEHALF OF THE BOARD OF DIRECTORS



BONAVENTURE NIYIBIZI

BOARD CHAIRMAN

