

GRIT REAL ESTATE INCOME GROUP LIMITED

(Registered by continuation in the Republic of Mauritius)

(Registration number: C128881 C1/GBL)

SEM share code: DEL.N0000

JSE share code: GTR

LSE share code: GR1T

ISIN: MU0473N00036

("Grit" or "the Company")



RESTRUCTURING OF DIRECTOR'S INTEREST IN GRIT

Shareholders are advised that Bronwyn Anne Corbett ("**Ms BA Corbett**"), the Chief Executive Officer of Grit, is in the process of restructuring her shareholding in Grit. Accordingly, Ms BA Corbett sold 600 000 Grit shares, representing 0.1958% of the total issued shares of Grit, of which she is the direct beneficial holder to her associate, Copapax Proprietary Limited ("**Copapax**"). Copapax is 100% held by The Corbett Family Trust of which Ms BA Corbett is the ultimate beneficiary.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("**JSE Listings Requirements**"), the following information regarding the dealing in securities is disclosed:

| | |
|--|---|
| NAME OF DIRECTOR | Ms BA Corbett |
| COMPANY OF WHICH A DIRECTOR | Grit Real Estate Income Group Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Grit Ordinary shares |
| NATURE OF TRANSACTION | Sale of shares by Ms BA Corbett to her associate, Copapax, a company 100% held by The Corbett Family Trust of which Ms BA Corbett is the ultimate beneficiary (on-market transaction) |
| DATE OF TRANSACTION | 31 December 2018 |
| PRICE PER SECURITY | 1 875 cents |
| NUMBER OF SECURITIES TRANSACTED | 600 000 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R11 250 000 |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements and Appendix 6 of the Listing Rules of the Stock Exchange of Mauritius Ltd (“SEM”).

The Company currently holds primary listings on both the Main Market of the London Stock Exchange and on the Main Board of the JSE Limited, with a secondary listing on the Official Market of the SEM.

By order of the Board

3 January 2019

**SEM Authorised
Representative and
Sponsor**



**JSE Sponsor and
Corporate Adviser**



UK Financial Adviser



Grit Real Estate Income Group Limited

Bronwyn Corbett, Chief Executive Officer +230 269 7090
Leon van de Moortele, Chief Financial Officer +230 269 7090
Darren Veenhuis, Head of Investor Relations +44 7795123402

finnCap Ltd – UK Financial Adviser

William Marle / Scott Mathieson / Matthew Radley (Corporate Finance) +44 20 7220 5000
Mark Whitfeld (Sales) +44 20 3772 4697
Monica Tepes (Research) +44 20 3772 4698

Citigate Dewe Rogerson – Financial PR

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**Perigeum Capital Ltd – SEM Authorised Representative and
Sponsor**

Shamin A. Sookia +230 402 0894
Kesaven Moothoosamy +230 402 0898

PSG Capital – JSE Sponsor and Corporate Adviser

David Tosi +27 21 887 9602

Directors:

Peter Todd⁺ (Chairman), Bronwyn Corbett (Chief Executive Officer)*, Leon van de Moortele (Chief Financial Officer)*, Ian Macleod⁺, Matshepo More, Nomzamo Radebe, Catherine McIlraith⁺ and David Love⁺

(* executive director) (+ independent non-executive director)

Company secretary: Intercontinental Fund Services Limited

Registered address: c/o Intercontinental Fund Services Limited, Level 5, Alexander House, 35 Cybercity, Ebène 72201, Mauritius

Transfer secretary (South Africa): Computershare Investor Services Proprietary Limited

Registrar and transfer agent (Mauritius): Intercontinental Secretarial Services Limited
JSE sponsor: PSG Capital Proprietary Limited
Sponsoring broker: Axys Stockbroking Limited
SEM authorised representative and sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the LSE Listing Rules, JSE Listings Requirements, SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.