

LIGHTHOUSE CAPITAL LIMITED

(formerly Greenbay Properties Ltd)

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

("Lighthouse" or "the company")



SHARE BUY-BACK: CANCELLATION OF REPURCHASED SHARES, CHANGES TO THE BOARD OF DIRECTORS, NO CHANGE STATEMENT AND AVAILABILITY OF INTEGRATED REPORT

SHARE BUY-BACK: CANCELLATION OF REPURCHASED SHARES

Shareholders are referred to the announcement released on the website of the Stock Exchange of Mauritius Ltd ("SEM") and the Stock Exchange News Service of the JSE Limited ("JSE") on 31 May 2018 with regard to the implementation of a share buy-back programme, which ended on 31 December 2018.

Shareholders are hereby informed that Lighthouse has repurchased a total of 16 615 159 ordinary shares ("**repurchased shares**") as part of the share buy-back programme, representing 3.502% of the current issued shares of the company. 315 325 ordinary shares were repurchased on the Mauritian register and 16 299 834 ordinary shares were repurchased on the South African register.

On 11 January 2019, the Board of directors (the "**Board**") of Lighthouse resolved that the repurchased shares be cancelled and that the sponsors of the company be authorised to apply to the SEM and the JSE respectively for the delisting of the repurchased shares from both exchanges.

Subject to receipt of the relevant exchange approvals, the company's records and the market capitalisation on both exchanges will be updated on or about 25 January 2019 to reflect the new listed share capital comprising 457 790 167 ordinary shares of no par value.

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr Terence Warren (Independent Non-Executive Director and Chairman of the Board) and Mr Teddy Lo Seen Chong (Non-Independent Non-Executive Director) have resigned from the Board with effect from 17 January 2019. The Board thanks them both for their valued contribution to the company during their tenure as directors.

Mr Mark Cyril Olivier, who currently serves as an Independent Non-Executive Director, chairman of the investment committee and the nominations committee and member of the audit committee and remuneration committee, will replace Mr Warren as Chairman of the Board.

Mr Paul Edwards has been appointed as an Independent Non-Executive Director of the company with effect from 17 January 2019. Mr Edwards is Chairman of Equilibre Bioenergy Production Limited, a bio-energy business based in Mauritius and a non-executive Director of the NASDAQ listed NET1 UEPS Limited. He was executive Chairman of Emerging Markets Payments Holdings, an Africa and Middle East payments business. Mr Edwards has been chairman of Starcomms Limited, a Nigerian telecommunications operator that listed on the Nigeria Stock Exchange and Chartwell Capital, a boutique investment bank. Prior to that, Mr. Edwards was the chief executive officer of MTN Group, a pan-African mobile operator and Multichoice/DSTV a pan-African satellite TV business. Mr Edwards will replace Mr Olivier as chairman of the nominations committee and the investment committee and as a member of the audit committee and the remuneration committee.

Mr David Charles Axten has been appointed as an Independent Non-Executive Director with effect from 17 January 2019. Mr Axten has been a director and shareholder of Frontiere Finance, a Mauritian financial services business that was acquired by the Axyx Group. Mr Axten has many years of financial service and banking experience having been in this field since the early 1990s in a number of roles at a variety of institutions. Mr Axten has a BCom in Economics and Business Economics. Mr Axten will replace Mr Lo Seen Chong as a member of the risk, remuneration and social and ethics committees. The Board welcomes the new directors.

NO CHANGE STATEMENT AND AVAILABILITY OF INTEGRATED REPORT

Shareholders are advised that the Company's integrated report, incorporating the audited financial statements for the year ended 30 September 2018, was published on 18 January 2019, and contains no changes from the preliminary summarised audited consolidated financial statements for the year ended 30 September 2018, which were published on the website of the SEM and on Stock Exchange News Service of the JSE on 10 December 2018. A copy of the company's integrated report is available on the company's website: <https://www.lighthousecapital.mu/financials/>

The company has a primary listing on both the Official Market of the SEM and the Main Board of the JSE.

By order of the Board

18 January 2019

This notice is issued pursuant to the JSE Listings Requirements, SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of Lighthouse Capital Limited accepts full responsibility for the accuracy of the information contained in this announcement.

JSE sponsor

The logo for Java Capital, featuring the word "JAVA" in a large, bold, blue font with a horizontal line through it, and "CAPITAL" in a smaller, grey font to its right.

Tel: +27 11 722 3050

**SEM authorised representative
and sponsor**

The logo for Perigeum Capital, featuring the word "Perigeum" in a blue font with a circular graphic element around it, and "Capital" in a smaller, black font below it.

Tel: +230 402 0890

Company Secretary

The logo for ITL, featuring a stylized globe icon made of dots in blue and orange, followed by the letters "itl" in a bold, black font. Below the logo, the text "Intercontinental Trust Ltd" is written in a smaller font.

Tel: +230 403 0800