



UNITED DOCKS

COMMUNIQUE

The Board of Directors of United Docks Ltd ('UDL') wishes to inform its shareholders and the public in general that it has, on 06 May 2020, approved the implementation of a note programme ('Note Programme') of a maximum aggregate of MUR 750,000,000 by way of private placement as part of its funding strategy.

The Note Programme will be subject to the approval of the shareholders and all relevant regulatory authorities. UDL is currently working on the documentation related to the Note Programme.

As regard the Rights Issue and further to the communiqué issued on 26 March 2020, UDL has made an application to the relevant regulatory authorities for an extension of six (6) months of the date of closure of the subscription of the Rights Issue in light of the COVID-19 pandemic.

The shareholders and the public in general will be kept informed of further developments.

By Order of the Board
ECS Secretaries Ltd
Company Secretary
6 May 2020

This communiqué is issued pursuant Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.