

COMMUNIQUÉ

The Board of Directors (the “**Board**”) of Medine Limited (the “**Company**”) informs its shareholders, its noteholders, the noteholders’ representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the “**Notes**”), subject to regulatory and other relevant approvals.

Shareholders, noteholders and the investing public are advised to exercise caution when dealing in shares or Notes of the Company.

The Board relies on the understanding and support of all its stakeholders during these extraordinary times.

By Order of the Board

Patricia Goder
Company Secretary

12 June 2020

This Communiqué is issued pursuant to the Securities Act 2005 and the Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.