

## **NOTICE OF ANNUAL MEETING**



Notice is hereby given that the Annual Meeting of the shareholders of Promotion and Development Ltd will be held at its office, 8<sup>th</sup> Floor, Dias Pier, Le Caudan Waterfront, Port Louis on Thursday 17<sup>th</sup> December 2020 at 10hrs for the following purposes:

1. To consider the annual report for the year ended 30<sup>th</sup> June 2020.
2. To receive the auditors' report.
3. To consider and approve the group's and company's financial statements for the year ended 30<sup>th</sup> June 2020.
4. To re-elect as directors of the company, by way of separate resolutions, the following persons, who retire by rotation and being eligible, offer themselves for re-election in accordance with the Constitution of the company:
  - I. Mr Gilbert Gnany
  - II. Mr René Leclézio
  - III. Mr Bernard Yen
5. To re-elect, by way of separate resolutions, the following persons to hold office as directors of the company until the next Annual Meeting in accordance with section 138(6) of the Companies Act 2001:
  - I. Mr Bertrand de Chazal
  - II. Mr Jean-Philippe Coulier
6. To fix the directors' remuneration.
7. To appoint Ernst & Young as auditors of the company until the next Annual Meeting and to authorise the board of directors to fix their remuneration.

*By order of the Board*  
MCB Group Corporate Services Ltd  
*Company Secretary*  
12<sup>th</sup> November 2020

In accordance with the Practice Directions recently issued by the Registrar of Companies on the sending of Annual Reports, we wish to inform you that the Annual Report 2020 of the Company can be viewed on the Company's website **[promotionanddevelopment.com](http://promotionanddevelopment.com)**

Shareholders may request a hard copy of the Annual Report to the Company Secretary by sending (i) an email on **[corporateservices@mcbgcs.mu](mailto:corporateservices@mcbgcs.mu)** or (ii) a letter on the following address: MCB Group Corporate Services Ltd, 6<sup>th</sup> floor, MCB Centre, Sir William Newton Street, Port Louis.

A member entitled to attend the meeting may appoint a proxy to attend and vote on his/her behalf. The instrument appointing a proxy shall be deposited at MCB Registry and Securities Ltd, Raymond Lamusse Building, Sir William Newton Street, Port Louis, not less than **twenty four hours** before the day fixed for the meeting.

The minutes of proceedings of the Annual Meeting of shareholders held on 19<sup>th</sup> December 2019 are available for inspection at the company's registered office, 8<sup>th</sup> Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

For the purpose of this meeting and in compliance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive the notice of meeting shall be those whose names are registered in the company's register as at 18<sup>th</sup> November 2020.

*This notice is issued pursuant to listing rule 11.16.*

*The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.*

*[promotionanddevelopment.com](http://promotionanddevelopment.com)*