

New Frontier Properties Ltd
(Incorporated in the Republic of Mauritius on 5 June 2014)
(Registration number 123368C1/GBL)
SEM share code: NFP.N0000
JSE share code: NFP
ISIN: MU0453N00004
("New Frontier" or the "Company")



EXTENSION OF DEADLINE TO RELEASE FINANCIAL RESULTS

The board of directors (the "**Board**") of New Frontier would like to apprise its shareholders and the general public that owing to the COVID-19 pandemic that has evolved globally, there have been some unforeseen hindrances in the preparation of the Company's consolidated financial statements for the year ended 31 August 2020. The audit of the Guernsey subsidiary companies has also been delayed due to the lockdown.

As such, New Frontier does not expect the aforementioned consolidated accounts to be completed by 30 November 2020, and will consequently not be in a position to publish its abridged consolidated audited financial statements for the year ended 31 August 2020 within the statutory deadline of 90 days, being Monday, 30 November 2020.

Furthermore, given that the Company's interim (quarterly) report for the period ended 30 November 2020 can only be finalised following completion of the audit process, the Company will also not be able to publish its abridged consolidated unaudited financial statements for the three months ended 30 November 2020 within the statutory deadline of 45 days, being Friday, 15 January 2021.

The Company has accordingly obtained the formal approval of the Stock Exchange of Mauritius Ltd ("**SEM**") to delay the publication of its abridged consolidated audited financial statements for the year ended 31 August 2020 as well as its abridged consolidated unaudited financial statements for the three months ended 30 November 2020 until Friday, 26 February 2021. A similar request for an extension has been submitted to the JSE Limited ("**JSE**") and a further announcement in this regard will be made in due course.

New Frontier holds primary listings on the Official Market of the SEM and the Alternative Exchange of the JSE.

By order of the Board

1 December 2020

This notice is issued pursuant to SEM Listing Rule 11.3, the JSE Listings Requirements and the Mauritian Securities Act 2005. The Board of the Company accepts full responsibility for the accuracy of the information contained in this notice.

For further information please contact:

JSE Sponsor	SEM Authorised Representative and Sponsor	Company Secretary
AcaciaCap Advisors (Pty) Ltd +27 11 480 8500	Perigeum Capital Ltd +230 402 0890	Vistra (Mauritius) Limited + 230 260 7275