

Group Employee Share Option Scheme

The MCB Group Limited wishes to inform its shareholders and the investing public in general that, following the offering of 886,200 options to employees under the Group Employee Share Option Scheme in November 2020, a total of 120,805 options were exercised during the first transfer window of the scheme, for a total consideration of Rs 28,026,760.00. The balance of 765,395 options will lapse around the 15th October 2021.

As a result of the above, 120,805 new shares have been issued on 29th December 2020 by MCB Group Limited for listing on the Stock Exchange of Mauritius Ltd. The number of shares in issue now stands at 239,373,043.

By order of the Board

29th December 2020

**MCB Group Corporate Services Ltd
Company Secretary**

This notice is issued pursuant to Listing Rule 11.3.

The Board of directors of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this notice.