

Bayport Management Ltd

Business Registration number: C08054787

Communiqué

SHARE BUYBACK

Shareholders of Bayport Management Ltd (“**BML**” or the “**Company**”) and the general public are referred to the announcements released by the Company on 5 and 16 November 2020 respectively, with regard to the share buyback programme that BML intends to implement, which shall involve the repurchase of up to 55,790 shares in the Company (“**Buyback shares**”) from two former employees (representing 0.18% of the total issued shares of BML) (the “**Buyback**”).

The Board of BML hereby advises the public that the shareholders of BML have approved the Buyback by way of written resolution on 14 January 2021.

As detailed in the Explanatory Statement sent to shareholders and uploaded on the website of the Stock Exchange of Mauritius Ltd on 16 November 2020, the Buyback will be undertaken at a price of USD 10.19 per share, will start 3 business days following receipt of shareholders’ approval i.e. from 19 January 2021 and will endure until all of the Buyback shares have been repurchased, which shall happen prior to the annual general meeting of shareholders of the Company to be held this year.

The Company will release a further announcement once the Buyback has been completed.

By order of the Board
18 January 2021

**SEM Authorised Representative
& Sponsor and Mauritian
Corporate Advisor**

**DTOS Ltd
Company Secretary**

For further information please contact:

Mauritian Corporate Advisor
Perigeum Capital Ltd
Corporate Advisor
+230 402 0890



This notice is issued pursuant to SEM Listing Rule 11.3, the Mauritian Securities Act 2005 and Rule 5(1) of the Securities (disclosure Obligations of Reporting Issuers) Rules 207. The Board of Directors of BML accepts full responsibility for the accuracy of the information contained in this announcement.