



TOGETHER

Communiqué

Further to its communiqués dated 11 February and 4 June 2021, the board of directors (the **“Board”**) of IBL Ltd (the **“Company”**) wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3,000,000,000 of secured fixed and floating rate notes (the **“Notes”**) by private placement under its MUR 10,000,000,000 multicurrency medium term note programme (the **“Third Issue”**). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years.

The proceeds of the Third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m). The Company wishes to thank the subscribers for their on-going commitment, trust and support.

By order of the Board
IBL Management Ltd
Company Secretary

18 June 2021

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This Communiqué is issued pursuant to the Securities Act 2005 and SEM Listing Rule 11.3.

The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN : C07001778