



PROMOTION
AND
DEVELOPMENT

NOTICE OF ANNUAL MEETING

Notice is hereby given that the Annual Meeting of the shareholders of Promotion and Development Ltd will be held at its office, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis on Thursday 23rd December 2021 at 10hrs for the following purposes:

1. To consider the annual report for the year ended 30th June 2021.
2. To receive the auditors' report.
3. To consider and approve the group's and company's financial statements for the year ended 30th June 2021.
4. To re-elect, by way of separate resolutions, the following persons to hold office as directors of the company until the next Annual Meeting in accordance with section 138(6) of the Companies Act 2001:
 - > Mr Bertrand de Chazal
 - > Mr Jean-Philippe Coulier
5. To elect Mr Richard Arlove as director of the Company.
6. To fix the directors' remuneration.
7. To appoint Ernst & Young as auditors of the company until the next Annual Meeting and to authorise the board of directors to fix their remuneration.

IMPORTANT NOTE

Due to the current Covid-19 pandemic, the Board wishes to inform its shareholders that all applicable sanitary protocols and social distancing measures will be strictly followed. Only vaccinated persons shall be given access to the premises upon the presentation of their Covid-19 vaccination card/pass at the entrance together with their National Identity Card. The Board wishes to thank shareholders for their understanding and continuous support.

By order of the Board

MCB Group Corporate Services Ltd

Company Secretary

2nd December 2021

A member entitled to attend the meeting may appoint a proxy to attend and vote on his/her behalf. The instrument appointing a proxy shall be deposited at MCB Registry and Securities Ltd, Raymond Lamusse Building, Sir William Newton Street, Port Louis, not less than **twenty four hours** before the day fixed for the meeting.

The minutes of proceedings of the Annual Meeting of shareholders held on 17th December 2020 are available for inspection at the company's registered office, 8th Floor, Dias Pier, Le Caudan Waterfront, Port Louis.

For the purpose of this meeting and in compliance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive the notice of meeting shall be those whose names are registered in the company's register as at 24th November 2021.

This notice is issued pursuant to listing rule 11.16.

The Board of Directors of Promotion and Development Ltd accepts full responsibility for the accuracy of the information contained in this notice.

promotionanddevelopment.com