

EUDCOS

NOTICE OF ANNUAL MEETING

Notice is hereby given that the 47th Annual Meeting of the shareholders of the Company will be held at its registered office, 8th Floor, Dias Pier Building, Le Caudan Waterfront, Port Louis, on Thursday 30th December 2021 at 14hrs to transact the following business:

Ordinary resolutions

1. To receive, consider and approve the Group's and Company's audited financial statements for the year ended 30th June 2021, including the annual report and the auditor's report thereon.
2. To reappoint the following persons to hold office as director of the Company until the next annual meeting in compliance with section 138 (6) of the Companies Act 2001:
 - Mr. Pierre Doger de Spéville
 - Mr. Lajpatī Gujadhur
 - Mr. Rajkumar Gujadhur
3. To appoint Ernst & Young as auditor of the Company for the financial year ending on 30th June 2022 and authorise the Board of Directors to fix its remuneration.
4. To ratify the remuneration paid to the auditor for the year ended 30th June 2021.

Special resolutions

1. To approve the conversion of the existing 121,453,252 ordinary shares of ONE RUPEE (MR1.00) each into 121,453,252 shares of NO PAR VALUE pursuant to Section 47(3) of the Companies Act 2001.
In the case of the adoption of the special resolution 1:
2. To approve the reduction of the share capital from MRs121,453,252.00 to MRs6,072,662.60 pursuant to Section 62 of the Companies Act 2001 such that the new stated capital of the company shall be MRs6,072,662.60 consisting of 121,453,252 ordinary shares of NO PAR VALUE; and
3. To eliminate the share premium account amounting to MRs13,830,277.

By order of the Board

EXECUTIVE SERVICES LIMITED
Per Christian ANGSEESING
Secretary

09th December 2021

A member entitled to attend the meeting may appoint a proxy to attend and vote at the meeting on his/her behalf. The instrument appointing the proxy must be deposited at MCB Registry and Securities Ltd, Raymond Lamusse Building, Sir William Newton Street, Port Louis, not less than **twenty-four** hours before the meeting.

For the purpose of this meeting and in compliance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive the notice of meeting shall be those whose names are registered in the company's register as at 1st December 2021.

Important Note

Due to the current Covid-19 pandemic, the Board wishes to inform its shareholders that all applicable sanitary protocols and social distancing measures will be strictly followed. Only vaccinated persons shall be given access to the premises upon the presentation of their Covid-19 vaccination card/pass at the entrance together with their National Identity Card. The Board wishes to thank shareholders for their understanding and continuous support.

*This notice is issued pursuant to DEM Rule 17 and The Securities Act 2005.
The Board of Directors of Excelsior United Development Companies Limited accepts full responsibility for the accuracy of the information contained in this notice.*

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