

COMMUNIQUÉ

SHARE OPTION SCHEME

MUA Ltd wishes to inform its shareholders and the investing public in general that out of a total of 1,156,000 options offered to selected members of the executive team under the Share Option Scheme 2020 ("SOS 2020"), a total of 170,000 options were exercised in May 2022. As of date, a total of 1,127,000 options were exercised, including the aforementioned.

As a result, 170,000 ordinary shares were issued by MUA Ltd and allotted on this day under SOS 2020 for a total consideration of Rs 10,047,000 increasing total ordinary shares in issue to 51,339,744. The newly created 170,000 ordinary shares will be listed on the Stock Exchange of Mauritius Ltd on the 24 May 2022.

By order of the Board
Secretary
ECS Secretaries Ltd

19 May 2022

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of MUA Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.