

COMMUNIQUÉ

Medine Limited informs its noteholders, the noteholders' representative and the public in general that its board of directors (the "Board") has approved the early redemption of all the notes issued under Tranche 01-FRNMUR5Y (the "Early Redemption") and listed pursuant to the listing particulars dated 23 April 2019 (the "LP"). The Early Redemption will be done in accordance with the terms of the LP and the date of the Early Redemption shall be 27 June 2022 (instead of 26 June 2022, due to the Following Business Day Convention as defined under the LP). Thereafter, the number of notes in issue under the LP will be reduced to 2,605,730 for an aggregate nominal amount of MUR 2,605,730,000.

The noteholders and the investing public will be kept informed of any further development.

The Board wishes to thank the noteholders for their usual support.

By Order of the Board

Patricia Goder
Company Secretary

10th June 2022

This Communiqué is issued pursuant to the Securities Act 2005 and the Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.