

COMMUNIQUÉ

Further to the Cautionary Announcement dated 2 June 2022 and the Communiqués dated 8 July 2022, 15 July 2022 and 31 August 2022, the Board of Directors of MUA Ltd (“MUA” or the “Company”) wishes to inform its shareholders and the public that the Company has successfully completed its private placement of 4,175,482 new ordinary shares of MUA to Société De Promotion Et De Participation Pour La Coopération Économique S.A (“Proparco”) at MUR107 per ordinary share for a cash consideration of USD 10million, representing MUR 446.8million in new equity (the “Private Placement”).

Post the completion of the Private Placement, the stated capital of the Company is made up of 55,515,226 no par value ordinary shares.

The new ordinary shares will start trading on the Official Market of the Stock Exchange of Mauritius on 21 September 2022.

The Board of Directors would like to thank its shareholders for their continued support and trust in the Company.

PricewaterhouseCoopers Ltd acted as Transaction Advisor to MUA.

By order of the Board
ECS Secretaries Ltd
Secretary

20 September 2022

This communiqué is issued pursuant to Listing Rules 10.12 and 11.3, the Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of MUA Ltd accepts full responsibility for the information contained in this communiqué.