



**Suspension of trading of options on the Development & Enterprise Market in view of forthcoming agricultural morcellement project at Deux Bras**

SIT Land Holdings Ltd ('the Company') wishes to inform its option holders and the general public that the trading of its options on the Development & Enterprise Market ('DEM') will be temporarily suspended for the period **Wednesday 15<sup>th</sup> February 2023 to Friday 03<sup>rd</sup> March 2023** due to the upcoming agricultural morcellement project which will be undertaken by the SIT Group at Deux Bras.

The Company believes that the temporary suspension of trading of options is necessary to enable the option holders to trade on an informed basis, and to maintain a fair and orderly market in relation to the above-mentioned project which will be undertaken during the period Wednesday 01<sup>st</sup> March 2023 to Friday 03<sup>rd</sup> March 2023. As has been the practice in the past, option holders will be given priority to participate in the land sale during the said period. Trading of options will resume as from **Monday 06<sup>th</sup> March 2023**.

Reservation of plots for the general public will start as from Monday 06<sup>th</sup> March 2023, in the event there are plots of land available that have not been reserved by the option holders.

This communiqué is issued in conformity with Rule 21 of the DEM Rules.

Dated this 02<sup>nd</sup> February 2023.

**SIT Land Holdings Ltd**