

# COMMUNIQUE

The Board of CFSL is pleased to announce that it has reached an agreement for the acquisition of a controlling stake in Loinette Capital Limited, subject to the approval of the relevant regulators as well as other conditions precedent.

Loinette Capital Limited is a specialist asset-based finance provider focused on creating bespoke funding solutions to companies across sub-Saharan Africa.

The acquisition is in line with CFSL's regional expansion strategy and shall not constitute a notifiable transaction under Chapter 13 of the Listing Rules.

Shareholders and other stakeholders will be kept informed of future developments on this matter.

**By order of the Board  
Cim Administrators Ltd  
Company Secretary**

**10 March 2023**

*This communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.*

*The Board of Directors of CIM Financial Services Ltd ('CFSL') accepts full responsibility for the accuracy of the information contained in this communiqué.*