

**COMMUNIQUÉ**

**BONUS AND RIGHTS ISSUES**

Further to the Cautionary Announcement dated 12<sup>th</sup> May 2016 and Communiqué dated 20<sup>th</sup> July 2016, notice is hereby given that the shareholders of Caudan Development Limited (the "Company"), have, at a special meeting held on 10<sup>th</sup> August 2016, unanimously approved the following:

- a bonus issue of 0.220226474 new ordinary share for each ordinary share held on 30<sup>th</sup> August 2016 totalling 180,480,000 new ordinary shares and thereafter,
- a rights issue of one new ordinary share for each ordinary share held on 5<sup>th</sup> September 2016 at an issue price of MRe1.00 per share, totalling 1,000,000,000 new ordinary shares.

The following calendar has been established:

First Cum Bonus Shares & Cum Rights Trading Day	11 <sup>th</sup> August 2016
Last day to deposit share certificates to CDS for trading of Bonus Shares	23 <sup>rd</sup> August 2016
Last Cum Bonus Shares	25 <sup>th</sup> August 2016
Ex Bonus Shares	26 <sup>th</sup> August 2016
Last day to deposit share certificates for first day of trading of Rights	29 <sup>th</sup> August 2016
Record date for Bonus Issue (Close of Business)	30 <sup>th</sup> August 2016
Allotment of Bonus Shares	31 <sup>st</sup> August 2016
Last Cum Rights trading session	31 <sup>st</sup> August 2016
Ex Rights trading session	1 <sup>st</sup> September 2016
Credit CDS accounts with Bonus Shares	1 <sup>st</sup> September 2016
First day of listing and trading of Bonus Shares	2 <sup>nd</sup> September 2016
Record date for Rights Issue (Close of Business)	5 <sup>th</sup> September 2016
Mailing of allotment letters and share certificates for Bonus	7 <sup>th</sup> September 2016
Sending of offer letters & application form	12 <sup>th</sup> September 2016
First day to deposit offer letter to CDS for trading of Rights	14 <sup>th</sup> September 2016
Opening of Rights subscription period	15 <sup>th</sup> September 2016
Last day to deposit offer letter to CDS for trading of Rights	20 <sup>th</sup> September 2016
First day of trading of Rights	21 <sup>st</sup> September 2016
Last day of trading of Rights	27 <sup>th</sup> September 2016
Closing of Rights subscription period	6 <sup>th</sup> October 2016
Board approval and publication of the outcome of the Rights Issue	17 <sup>th</sup> October 2016
Allotment Date	17 <sup>th</sup> October 2016
Credit CDS accounts with respect to Rights Issue	19 <sup>th</sup> October 2016
First day of trading of new shares	20 <sup>th</sup> October 2016
Send allotment letters to shareholders	24 <sup>th</sup> October 2016
Refund of excess subscription monies	26 <sup>th</sup> October 2016

The prospectus can be consulted on the Company's website, [www.caudan.com](http://www.caudan.com) and the SEM's website, [www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com).

By order of the Board

Jocelyne Martin  
Company Secretary  
10<sup>th</sup> August 2016

*This communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.  
The Board of Directors of Caudan Development Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*