



## **PUBLIC ANNOUNCEMENT**

*(Rule 38 of the Uganda Securities Exchange Listing Rules 2003)*

### **Payment of the proposed Final Dividend and appointment of the External Auditor in advance of the 2020 Annual General Meeting**

The Board of Directors of British America Tobacco Uganda Limited (“BAT Uganda” or the “Company”) informs the Company’s shareholders and the general public that BAT Uganda will pay the proposed Final Dividend for the financial year ended 31 December 2019 and appoint the External Auditor for the financial year 1 January to 31 December 2020 in advance of the 2020 Annual General Meeting (“2020 AGM”).

The 2020 AGM which was initially scheduled for Thursday, 21 May 2020 was postponed in accordance with guidelines and a notice published by the Uganda Securities Exchange on 17 April 2020 and 28 April 2020, respectively. The postponement was with respect to the various directives issued by the Government of Uganda to combat the spread of the novel coronavirus disease [COVID-19], which include the ban on public gatherings effective 18 March 2020.

In view of the health emergency and wider socio-economic impact caused by the COVID-19 pandemic, the inability of the Company to physically convene the 2020 AGM and considering the best interests of shareholders, the Board held a meeting on 14 May 2020 and unanimously resolved to:

- a) Pay in advance the proposed Final Dividend of UGX 320 per share (net of withholding tax) for the financial year ended 31 December 2019. The dividend will be paid on 19 June 2020 to shareholders on the register at the close of business on 29 May 2020; and
- b) Appoint KPMG Uganda as the Company’s External Auditor for the year 1 January to 31 December 2020 and fix the Auditor’s remuneration.

These Board resolutions will be tabled before shareholders for ratification at the 2020 AGM when held at a date to be communicated in due course.

The Uganda Securities Exchange and the Capital Markets Authority of Uganda have been duly notified of this course of action.

By order of the Board,

A handwritten signature in blue ink, appearing to read 'Ecimu', is written over a faint blue circular stamp.

**Nicholas Ecimu**  
**COMPANY SECRETARY**  
**28 May 2020**