



PUBLIC ANNOUNCEMENT

REGULATORY APPROVAL TO TRANSFER STOCK BROKERAGE BUSINESS

SBG SECURITIES LIMITED and **SBG SECURITIES UGANDA LIMITED** inform their partners, stakeholders and the general public that they have received necessary approvals from the Capital Markets Authority, Uganda Securities Exchange and their respective Boards to the transfer of the stock brokerage business of SBG Securities Limited to SBG Securities Uganda Limited.

Background:

SBG Securities Limited (formerly CFC Stanbic Financial Services Ltd), which is incorporated in Kenya and a subsidiary of Stanbic Holdings Plc was in 2011 licenced by the Capital Markets Authority to carry on business as a stockbroker-dealer in Uganda. SBG Securities Limited has been operating its brokerage business through its branch office, SBG Securities Limited (Uganda branch), which was registered with the Registrar of Companies as a foreign company on 02 September 2011 under registration number: 80010000669584 / F2180.

SBG Securities Uganda Limited, which is a subsidiary of Stanbic Uganda Holdings Limited ("SUHL"), was incorporated and registered by the Registrar of Companies in Uganda as a private limited liability company on 6 November 2020 under registration number 80020002774126. SBG Securities Uganda Limited was established to acquire the business of SBG Securities Limited (Uganda branch) and carry out other securities business in Uganda.

Both SBG Securities Limited and SBG Securities Uganda Limited are members of the Standard Bank Group.

The transfer of the brokerage business to SBG Securities Uganda Limited is expected to provide increased operational efficiencies within the Standard Bank Group and create a better operating platform to serve clients and benefit other stakeholders.

Notice of transfer:

Pursuant to the above regulatory and board approvals, with effect from 12th April 2021, all Securities Central Depository (SCD) accounts held under the SBG Securities Limited (Uganda branch) and all client cash balances held in connection with the accounts will be automatically transferred to SBG Securities Uganda Limited. However, should any client wish to transfer their brokerage account to any other broker, the client can do so by contacting SBG Securities Uganda Limited by 26th April 2021.

Following the transfer, all brokerage business will continue under SBG Securities Uganda Limited and SBG Securities Limited shall cease operation of its stock brokerage business in Uganda effective 12th April 2021.

We thank you for the business support and look forward to continued business partnerships.

Contact details for queries and other matters:

SBG Securities Uganda Limited
4th Floor, Crested Towers (Short Tower),
Plot 17 Hannington Road,
P. O. Box 7395, Kampala, Uganda.
Tel: +256 31 222 4965
Email: sbgstrading@standardbank.com