

# Jubilee

## HOLDINGS

January 10, 2018

The Chief Executives:

Capital Markets Authority/Nairobi Securities Exchange  
Capital Markets Authority/Uganda Securities Exchange ✓  
Capital Markets and Securities Authority/Dar es Salaam Stock Exchange

Dear Sirs,

**RE: APPOINTMENT OF REGIONAL CEO**

We wish to advise that the Board of Directors has appointed Mr. Julius K. Kipnetich as the Regional CEO of Jubilee Holdings Limited with effect from 1<sup>st</sup> January 2018.

Mr. Kipnetich is the immediate former Chief Executive Officer of Uchumi Supermarkets Limited. He brings to the Group considerable knowledge and experience in strategy and management. He holds a Master of Business Administration (MBA) and a Bachelor of Commerce (Accounting Option) from the University of Nairobi. The Board welcomes him to the Jubilee Holdings Group and looks forward to his valuable contribution.

Yours faithfully,

  
Margaret M. Kipchumba  
**COMPANY SECRETARY**



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Directors: Nizar Juma – Chairman, Sultan Allana (Pakistani), Lutaf Kassam,  
Juma Kisaame (Ugandan), John Metcalf (British), Shabir Abji (Tanzanian), Jane Mwangi, Moez Jamal (British), Zul Abdul