

Appointment of Group Chief Executive Officer



Dr Blessing Mudavanhu

Group Chief Executive Officer- CBZ Holdings Limited

The Board of Directors of CBZ Holdings Limited is pleased to announce the appointment of Dr Blessing Mudavanhu as the Group Chief Executive Officer for CBZ Holdings Limited. His appointment is with effect from 1 June 2018.

Dr Mudavanhu has over 15 years experience in the regional and international financial services markets. He also brings with him a wealth of knowledge and experience in risk management.

Dr Mudavanhu received his Doctorate in Mathematics from the University of Washington (USA) and a Masters degree in Financial Engineering from the University of California at Berkeley (USA). Upon completion of his studies, he joined American International Group (AIG) in New York as a Senior Risk Analytics Associate. Following his time at AIG, Dr Mudavanhu joined Bank of America Merrill Lynch as Director in Global Risk Management encompassing New York City, London, Mexico City and Sao Paulo. In 2009 he joined African Banking Corporation (BancABC) as Group Chief Risk Officer and served as Acting Group Chief Executive Officer for 2 years. BancABC had operations in Botswana, Mozambique, Tanzania, Zambia, Zimbabwe and a minority interest in a large Nigerian Bank. Dr Mudavanhu left in January 2017 to set up Dura Capital LLC where he is the Founder and Director.

The Board, Management and Staff congratulate Dr Mudavanhu on his new appointment and wish him all the success in his new role.

A handwritten signature in black ink, appearing to read 'R. Jakanani'.

Rumbidzayi A Jakanani
Group Legal Corporate Secretary

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