



Incorporated in Zimbabwe under registration number 381/1954

ZSE Share Code: HCCL.ZW ISIN: ZW0009011934 | JSE Share Code: HWA ISIN: ZW0009011934 | LSE Share Code: HWA ISIN: ZW0009011934

Registered Office: Hwange Colliery Company Limited, 17 Nelson Mandela Avenue, 7th Floor, Coal House.
P.O. Box 2870 Harare, Zimbabwe. **Tel:** +263 4 781985/7, 773900. **Email:** pacosec@hwangecolliery.co.zw

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the ninety fifth (95th) Annual General Meeting (AGM) of Shareholders of Hwange Colliery Company Limited will be held at Royal Harare Golf Club, 5th Street Extension Harare on Friday 29 June 2018 at 10:30 am for the following business:

1. ORDINARY BUSINESS

- 1.1. To receive and consider the audited accounts and the reports of the directors and of the auditors for the year ended 31 December 2017.
- 1.2. In terms of the Company's Articles, Mr Thomas Makore and Mrs Ntombizodwa Masuku retire from the Board by rotation at the forthcoming annual general meeting. Being eligible, Mrs Ntombizodwa Masuku offers herself for re-election.

As a consequence of his resignation from the Company, Mr Thomas Makore is not offering himself for re-election.

- 1.3. To approve the Directors' fees for the year ended 31 December 2017 of US\$143 319.
- 1.4. To approve the remuneration of the auditors for the year ended 31 December 2017 of US\$110 505.
- 1.5. To elect auditors of the Company, Grant Thornton Chartered Accountants (Zimbabwe) for the ensuing year.

2. SPECIAL BUSINESS

To consider and, if deemed fit, pass with or without modification, the following additional resolutions:

2.1 Borrowing Powers

To obtain by an Ordinary Resolution, the ratification of the Company's Borrowing Powers for the year ended 31 December 2017 (Per Article 60 of the Company's Articles of Association)

"THAT the Company's excess borrowings of US\$150,312,839 (One hundred and fifty million, three hundred and twelve thousand, eight hundred and thirty-nine dollars) in the financial year ended 31 December 2017 be and is hereby ratified."

3. OTHER BUSINESS

To transact such other business as may be transacted at an Annual General Meeting.

4. PROXIES

Members are notified that they are entitled to appoint one or more proxies to act in their alternative, to attend and vote and speak in their place at the meeting. A proxy need not be a member of the Company. Proxies must be lodged at the registered office of the Company at least forty-eight hours before the meeting.

By order of the Board

A. MASIYA
HEAD, LEGAL & COMPANY SECRETARY
1 June 2018

Directors: Mrs J Muskwe (Acting Chairperson), S Manamike (Acting Managing Director), Mrs N Masuku, V Vera, E Tome