

Renewal of cautionary statement

Shareholders are advised that the First Capital Bank Limited Board of Directors approved, subject to regulatory and other approvals, including but not limited to the final approval by the Reserve Bank of Zimbabwe, the unbundling of the Company's non-core banking properties into a separate entity to be listed on the Zimbabwe Stock Exchange. The primary asset included is the Company's 50% shareholding in a property holding company called Makasa Sun (Private) Limited. Shareholders will be provided with more details in due course.

Accordingly, shareholders and the investing public are advised to exercise caution and to consult their professional advisors when dealing with the Company's shares.

By order of the Board
Violet Mutandwa
Company Secretary

10 December 2018

First Capital Bank Limited
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