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PUBLIC NOTICE RECONSTITUTION AND INTRODCUTION OF NEW INDICES

The Zimbabwe Stock Exchange Limited ('ZSE') has adopted the Global Industry Classification Standards ("GICS"). All ZSE listed counters will be reclassified according to this framework with effect from 01 January 2020 as follows:

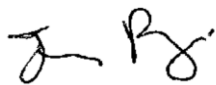
Financials	Consumer Discretionary	Consumer Staples	Materials	Industrials	Information Communication & Technology	Real Estate
CBZ.ZW	ASUN.ZW	AFDS.ZW	ARTD.ZW	CAFCA.ZW	CSZL.ZW	DAWN.ZW
FBC.ZW	AXIA.ZW	ARIS.ZW	BIND.ZW	GBH.ZW	ECO.ZW	FMP.ZW
FIDL.ZW	EDGR.ZW	BAT.ZW	BRDR.ZW	MSHL.ZW	UNIF.ZW	MASH.ZW
FCA.ZW	INN.ZW	CFI.ZW	COTT.ZW	ZECO.ZW	ZIMP.ZW	ZPI.ZW
FML.ZW	NTS.ZW	DZLH.ZW	FALG.ZW	ZIMW.ZW		
GBZW.ZW	PHL.ZW	DLTA.ZW	HCCL.ZW			
NMB.ZW	PWS.ZW	HIPO.ZW	LACZ.ZW			
OMU.ZW	RTG.ZW	MEIK.ZW	NPKZ.ZW			
ZBFH.ZW	SIM.ZW	MMDZ.ZW	PPC.ZW			
ZIMRE.ZW	TRUW.ZW	NTFD.ZW	PROL.ZW			
		OKZ.ZW	RIOZ.ZW			
		SACL.ZW	TURN.ZW			
		TSL.ZW	SEED.ZW			
			SCIL.ZW			
			WILD.ZW			
10	10	13	15	5	4	4

As a result of the reclassification, new indices will be introduced with effect from 1 January 2020 as follows;

1. All Share Index
2. ZSE Top 10
3. ZSE Top 15
4. ZSE Top 25
5. Small Cap Index(41-61)
6. Medium Cap Index (11-40)
7. Sector indices;
 - i. ZSE Financials Index
 - ii. ZSE Consumer Discretionary Index
 - iii. ZSE Consumers Staples Index
 - iv. *ZSE Industrials Index
 - v. ZSE Information, Communication, Technology and Transport Index
 - vi. ZSE Materials Index
 - vii. ZSE Real Estate Index
8. Top 10 Investable Index
9. ZSE Export and Dual Listed Index

*The current Industrial Index will be discontinued and redefined according to GICS while the Top 10 Investable Index will account for free float adjustment. The new indices are expected to provide the market with better tools for performance measurement as well as assist in sector-based investment strategies. As an example, a fund manager will be able to create a portfolio that focuses on investing in export and dual listed stocks and offer such portfolio as a unit trust to potential investors.

The ZSE invites your comments on the proposed changes. Please submit your input to operations@zse.co.zw by end of day 13 December 2019.



J. Bgoni
Chief Executive Officer
22 November 2019