

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
ZSE Share Code: OMU
("Old Mutual" or "the Company")

Ref 31/20

16 September 2020

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by an employee incentive scheme:

Name of the Scheme	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Ordinary shares
Nature of transactions	Purchase of Old Mutual Ordinary Shares in a hedging transaction in respect of the ESOP awards.
Type of trade	On-market
Date of transaction	9 September 2020
Number of shares	797 000
Price per share	R11.2684
Value	R8 980 914.80

Sandton

Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Imara Capital Zimbabwe plc

Malawi Stockbrokers Malawi Limited

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Notes to Editors

Old Mutual is a premium African financial services Group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and we have a niche business in China. With 175 years of heritage across sub-Saharan Africa, we are a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.