



# Notice To Shareholders

## CAUTIONARY STATEMENT

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### **Sale and Purchase Agreement between SMM Holdings (Private) Limited (SMM) and a Third Party: 43.22% Shareholding In GB Holdings Limited ('GBH' or 'the Company')**

Shareholders and the investing public are hereby advised that the Company has received notice that its major shareholder SMM Holdings (Private) Limited (under Reconstruction) have entered negotiations for a Sale and Purchase Agreement with a third party for the entire 43.22% shareholding in the Company.

The third party is an investment vehicle representing a Consortium of local business people.

The envisaged transaction may have a material effect on the price of the Company's shares. Therefore shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company, until a full announcement is made.

**By Order of the Board**

A handwritten signature in black ink, appearing to read 'P. Munyanyi', is written over a horizontal line.

**Mr. P. Munyanyi  
Company Secretary  
GB Holdings Limited  
111 Dagenham Road  
Willowvale  
Harare  
2 October 2020**