



Cautionary Statement

The Board of Directors of ART Holdings Limited advises all shareholders that the company is engaged in discussions which, if successfully completed, may have a material impact on the Company's business and share price.

Accordingly, shareholders are advised to exercise caution in trading in the Company's shares and should consult their professional advisers before dealing in their shares until such time as the results of the negotiations are known.

By Order of the Board

A handwritten signature in black ink, appearing to read 'A M Chingwecha', is written over a horizontal line.

A M Chingwecha
Group Secretary
3 December 2020

ART/03719