



Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN TO THE SHAREHOLDERS OF THE COMPANY THAT, the Nineteenth Annual General Meeting (“AGM”) of the shareholders of Amalgamated Regional Trading (ART) Holdings Limited (the “Company”) will be held virtually by electronic means, at <https://escrowagm.com/eagmZim/Login.aspx> on Thursday, 11 March 2021, at 12:00 hours for the purpose of considering and, if deemed fit, passing with or without amendments, the following resolutions:

ORDINARY BUSINESS

1. Electronic Virtual Platforms

To approve the convening of this annual general meeting and remote voting by shareholders through an electronic virtual platform as permissible under Section 170(10) of the Companies and Other Business Entities Act, Chapter 24:31.

2. Statutory Financial Statements

To receive and consider the Directors’ and Auditor’s Report and the financial statements for the year ended 30 September 2020. The full annual report will be available on the company website at www.artcorp.co.zw.

3. Independent Auditors

To appoint Grant Thornton as auditors for the ensuing year and to authorize the Directors to fix their remuneration. Grant Thornton were appointed as the Auditors of the Company in May 2020.

4. Directors Fees

To approve Directors’ fees for the year ended 30 September 2020.

5. Directors Resignations and Appointments

5.1 In terms of the Articles of Association, of the Company, Mr M Macheka retires at the Annual General Meeting and being eligible, offers himself for re-election. Mr M Macheka was appointed to the Board in January 2017. He is the Group Chief Executive Officer. He has extensive manufacturing and marketing experience drawn from over 20 years in the chemicals, glass, and plastic industries both within Zimbabwe and the Southern African region. He is a holder of Bachelor of Science Degree in Chemistry from the University of Zimbabwe and a Master of Business Leadership degree from the University of South Africa.

5.2 In terms of the Articles of Association, of the Company, Mr Y C Baik retires at the Annual General Meeting and being eligible, offers himself for re-election. Mr Y C Baik was appointed to the Board in August 2018. Mr Baik is a holder of Bachelor of Science Degree from the University of Sungyunkwan, Korea. He is the Chairman of Taesung C&I Ltd. He has vast experience in business management from his interests in Zimbabwe, Zambia, Malawi, South Africa and South Korea.

By order of the Board

Registered Office:

Palm Grove House
P O Box 3186
Wickhams Cay 1
Road Town, Tortola
British Virgin Islands

Regional Office:

202 Seke Road
P O Box 2777
Graniteside
Harare
Zimbabwe

A handwritten signature in black ink, appearing to be 'A Chingwecha'.

A Chingwecha
GROUP COMPANY SECRETARY

Dated: 18 February 2021

Note: A member entitled to attend and vote at the above meeting is also entitled to appoint one or more proxies to attend and, on a poll, vote instead of him (see Form of Proxy). The proxy need not be a member of the Company. Appointment of a proxy will not preclude a member from attending and voting at the meeting. In order to be effective, completed proxy forms must reach the Company’s transfer secretaries not less than 48 hours before the time appointed for the holding of the meeting. Every person present and entitled to vote at a general meeting shall, on a show of hands, have one vote only, but in the event of a poll, every share shall have one vote.