



EDGARS STORES LIMITED

(Incorporated in Zimbabwe in 1948, under Company Registration Number 379/1948)

Directors: T.N. Sibanda (Chairman), C. Dube, L.L Tumba, R. Mlotshwa, T.N. Ndlovu (CEO), B. Ndlovu (CFO), V. Mpofu, M. Hosack.

Registered Address: 9th Avenue and Herbert Chitepo, Bulawayo, Zimbabwe.

NOTICE TO THE SHAREHOLDERS

The Edgars Stores Limited Board of Directors wishes to announce the following changes to its composition:

NON EXECUTIVE DIRECTORS

Retirement: Dr Leonard Ladislas Tumba - (PhD)

Dr Tumba has retired from the Board effective 3 December 2020. He was appointed to the Board in 2006 and was a member of the team that navigated the business through Zimbabwe's first hyperinflation period which peaked in 2008. At the time of retirement he was the Chairman of the Remuneration Committee and a member of the Audit and Risk Committee.

He was key in mobilising resources for re-launching the business in 2009. As a career banker of note and former Reserve Bank Governor, the company benefited immensely from his contributions over the years. The Board, management and staff wish Dr Tumba well in his future endeavours.

Appointment: Happiness Vundla – CA (Z)

Ms Vundla was appointed to the Board effective 3 December 2020. Happiness is currently the Finance Director at Sub-Sahara Capital Group Zimbabwe and a member of the Accounting Practices Committee of the Institute of Chartered Accountants of Zimbabwe (ICAZ).

She has extensive experience in public audit practice in listed companies after 14 years at Ernst & Young Zimbabwe where she was an Associate Director. Ms Vundla is a Chartered Accountant (Zimbabwe) and is pursuing the Chartered Financial Analyst (CFA) qualification.

The Board congratulates her on her appointment and looks forward to her contribution.

BY ORDER OF THE BOARD

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

V. K. Nxumalo

Company Secretary

14 December 2020