



(Incorporated in Zimbabwe on 10 February 1997, Registration number 897/97)

CAUTIONARY STATEMENT

Further to the cautionary announcement dated 27 January 2021, shareholders are advised that discussions which involve a potential series of transactions at holding company level to transform MedTech into an investment holding company with the economic rights to separate investments or portfolios of investments belonging to the owners of different classes of shares are ongoing. The company is also involved in discussions to purchase a minority stake in a private company, the economic rights to which would belong to a separate class of shares and which would constitute a category 1 transaction in terms of SI 134 of 2019 ("the listing rules"). These transactions, if successfully concluded may have a material impact on the price the Company's shares.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's securities until a full announcement is made.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'M Y Patel', is written over a faint, circular stamp.

M Y Patel
Company Secretary

Stand 619
Corner Shumba / Hacha Road
Ruwa
24 February 2021