

# EcoCash

## HOLDINGS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)  
ZSE Alpha Code: EHZL.zw ISIN ZW0009012437

EHZL - 2084

## CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Board of Directors of EcoCash Holdings Zimbabwe Limited (the “Company”) is considering proposals to call for an Extra Ordinary General Meeting of Members for the purpose of considering a renounceable rights issue (the “Rights Issue”) of new ordinary shares in the capital of the Company (the “Rights Shares”) to raise a total amount of approximately US\$30.3 million that is required to redeem the outstanding Debentures in the Capital of the Company.

Accordingly, Shareholders and the investing public are advised to exercise caution when trading in the Company’s securities until such time as the full details of the proposed rights issue are published.

**By order of the Board**



**Mrs. C R Daniels**  
**Group Company Secretary**

**5 April 2023**

### Lead-Financial Advisors



**Transfer  
Secretaries**

**Legal Advisor**

**Sponsoring Broker**

**Independent  
Financial Advisor**

**Reporting  
Accountants & Auditors**

**Exchange  
Control Advisor**



### DIRECTORS:

Mrs S.G. Shereni (Chairperson), Mr M.L. Bennett, Dr Z. Dillon, Miss E.T. Masiyiwa, Mr C. Maswi, Mr D. Musengi, Mr H. Pemhiwa, Mr D.T. Mandivenga, Mr E. Chibi\*, Mrs T. Nyemba\*. \* Executive.