



BINDURA NICKEL CORPORATION LIMITED

Directors: Y C Kwan (Chairman), D E H Murangari (Deputy Chairman), B Manhando (Managing Director), O A Barbeau, O M Chidawu, J H L Lampen, M A Masunda, H M V Yam (Ms.), B Zhao (Prof.).

ANNOUNCEMENT OF BOARD CHANGES

The following changes to the Board of Directors of Bindura Nickel Corporation Limited ("BNC" or "the Company") are hereby announced:

Resignation: Ms H M V Yam

Ms. H M V Yam will resign as a Non-Executive Director with effect from 1 April 2016. She joined the Board of BNC on 3 September 2015 and was appointed to the Company's Remuneration Committee with effect from the same date.

We thank Ms. Yam for her valuable contribution during her tenure as a Non- Executive Director and Member of the Remuneration Committee of BNC and wish her success in her future endeavours.

Appointment: Dr Xian Jian Guo

In an effort to continue to improve the effectiveness of the Board's oversight in respect of the operations of the Company, we are pleased to announce the appointment of Dr. Xian Jian Guo as a Non-Executive Director with effect from 1 April 2016.

A seasoned Metallurgist, Dr. Guo brings to the Board and the Company a wealth of experience in the following areas:

- Project Management, covering Project Development, Feasibility Study, Engineering, Construction and Commissioning;
- Engineering Design, Process Development and Plant Operation Improvement, with understanding of the latest technological developments, directions and needs in Metallurgical industries;
- Process Modelling and Simulation as well as Fundamental Studies related to Metallurgical processes and
- Significant knowledge of the Chinese Metal Industry in both technical and business fields

He will also add value to the ongoing process of restarting the Smelter.

Dr Guo's educational qualifications include the following:

- Post PhD Study, University of Nevada, Reno, Mackay School of Mines, Nevada, USA (1994 – 1996)
- PhD in Metallurgy, Kunming University of Science and Technology, Kunming, China (1986 – 1989)
- M. Sc. in Metallurgy, Kunming University of Science and Technology, Kunming, China (1983 – 1986)
- B. Sc. in Metallurgy, Jiangxi University of Science and Technology, Ganzhou, China (1978 – 1982)

We welcome Dr Guo to the BNC Board and wish him a long and successful relationship with the Company.

On Behalf of the Board
Bindura Nickel Corporation Limited

Yim C. Kwan
Board Chairman
29 March 2016