



PADENGA

HOLDINGS LIMITED

PADENGA NOTICE

Further to the circular issued on 27 April 2017, containing notice to the Padenga Holdings Limited shareholders of an Extraordinary General Meeting to be held on Thursday 18 May 2017 and including the resolutions to be voted on thereat, and following feedback received from some shareholders, the Board of Directors have decided that a change be made to the pricing of the Padenga Management Share Ownership Trust and Padenga Employee Share Ownership Trust agreements as follows:

Previous price per share:

- 75% of the volume weighted average price of Padenga shares over the previous 60 trading days.

New price per share:

- Volume weighted average price of Padenga shares over the previous 60 trading days.

Shareholders will be asked to vote on Special Resolution 1 and Special Resolution 3 contained in the circular dated 27 April 2017 with amendment to reflect the above-mentioned change.

By order of the Board,

Andrew Lorimer
Company Secretary

17 May 2017

Padenga Holdings Limited
121 Borrowdale Road, Gunhill
Harare, Zimbabwe

Harare Office: 121 Borrowdale Road Gunhill, P.O Box HG 633, Highlands Harare, Zimbabwe
Operations: 135 Lagoon Drive, P.O Box 55, Kariba, Zimbabwe.

Directors: Ken Calder-Chairman* | Anne Madzara* | Themba Sibanda* | Gary Sharp-Chief Executive Officer
Oliver Kamundimu-Chief Financial Officer | Michael Fowler-Executive Director *Non-Executive